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SET tightens stock short selling rule to cope with current market situation

BANGKOK, March 13, 2020 - The Stock Exchange of Thailand (SET) revealed that, from its close monitoring, trading activities from various channels, including program trading and short selling, are still normal, and the trading proportion remains unchanged from last year.

Nonetheless, under the circumstance of high market volatility due to the external factors, SET deems it necessary to temporarily tighten the stock short selling rule in order to cope with high uncertainties. In this regard, **short selling could be transacted only at the price higher than the most recently traded price (or so-called the “last trading price”) of the securities**, instead of at the price not lower than the last trading price as currently used.

The amended rule has already passed the hearing from member companies and has been approved by the Securities and Exchange Commission (SEC). This new rule becomes effective starting from the afternoon trading session of March 13, 2020 and will be last no longer than June 30, 2020.

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