

12 November 2020

Subject: Notification of **cancellation** of the Extraordinary General Meeting of Shareholders No. 1/2020 on 15 December 2020 and **cancellation** of the record date for determining the list of shareholders who are entitled to attend Extraordinary General Meeting of Shareholders No. 1/2020 (Record Date)

To: President
The Stock Exchange of Thailand

Reference: Report of independent financial advisor's opinion on the acquisition of assets and connected transaction (which has not been reviewed by the Office of the Securities and Exchange Commission) which is disclosed on the Company's website: www.bgc.co.th (the "**IFA Report**")

BG Container Glass Public Company Limited (the "**Company**") held Board of Directors Meeting No. 7/2020 on 15 October 2020 and resolved to schedule for Extraordinary General Meeting of Shareholders No. 1/2020 on Tuesday, 15 December 2020, and to fix the record date on 17 November 2020 for determining the list of shareholders who are entitled to attend the meeting to consider and vote on the acquisition of shares in Bangkok Visypak Company Limited ("**BVP**"), BG Packaging Company Limited ("**BGP**"), and Kabinburi Glass Industry Company Limited ("**KBI**"), from Bangkok Glass Public Company Limited ("**BG**"), which is considered as entering into material transactions deemed as acquisition of assets and connected transaction (the "**Acquisition of Assets**"); the increase of the Company's registered capital by issuing new ordinary shares for (a) offering for sale to the Company's existing shareholders in proportion to their shareholding (Rights Offering), (b) accommodating the exercise of warrants to subscribe for newly issued ordinary shares in the Company that are allocated to the Company's existing shareholders who subscribe for and are allocated newly issued ordinary shares under the Rights Offering, and (c) accommodating the allocation of newly issued ordinary shares under the General Mandate to specific persons (Private Placement); as well as the issuance and offering of warrants to purchase newly issued ordinary shares in the Company No. 1 (**BGC-W1**) to the Company's existing shareholders who subscribe for and are allocated newly issued ordinary shares.

The Company's Board of Directors Meeting No. 8/2020, held on 12 November 2020, has considered that although the Board of Directors Meeting No. 7/2020 on 15 October 2020 has considered and deemed that the Acquisition of Assets is in line with the long-term strategic plan and provides benefits to both the Company and all shareholders, and the independent financial advisor has opined that the Acquisition of Assets is a reasonable transaction (as per the additional details in the IFA Report),

the current market condition is not supportive for the rights offerings of newly issued ordinary shares. In addition, the Company has received feedbacks from the shareholders regarding both the size of Acquisition of Assets and the capital increase. Therefore, for the interests of the Company and its shareholders, the Board of Directors Meeting resolved to approve the cancellation of the schedule for Extraordinary General Meeting of Shareholders No. 1/2020, the cancellation of the agenda items regarding Acquisition of Assets, the increase of the Company's registered capital, the issuance and offering of warrants to purchase newly issued ordinary shares in the Company No. 1 (BGC-W1) in the entirety, and the cancellation of the Record Date for determining the list of shareholders who are entitled to attend Extraordinary General Meeting of Shareholders No. 1/2020 which was scheduled on 17 November 2020.

Nonetheless, the Company is still considering the Acquisition of Assets and/or any other additional assets, which will provide benefits to the Company in accordance with its long-term strategic plan, and shall take into consideration opinions of the shareholders together with market conditions and will proceed when external factors are more supportive.

For your information.

Sincerely yours,

(Mr. Silparat Watthanakasetr)

Chief Executive Officer