

0163/179

16th December 2020

-Translation-

Subject: Commercial Operation Date (COD) of Yabuki Solar Power Plant in Japan

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited (“Banpu”) would like to inform the Stock Exchange of Thailand that Yabuki Solar Power Plant in Japan that BRE Singapore Pte. Ltd (“BRES”), subsidiary of Banpu NEXT Co., Ltd. (“Banpu NEXT”) in which Banpu and Banpu Power Public Company Limited equally held 50% has invested 75% under TK* structure successfully achieved Commercial Operation Date (COD) on 16th December 2020.

The Solar farm is in Fukushima prefecture with capacity of 7 MWac, has entered into Power Purchase Agreement with Tohoku Electric Power Co., Inc. for a period of 20 years with Feed-in-Tariff (FIT) of JPY 36 per Kilowatt-Hour. It can supply electricity to about 1,700 households in the area and will be named “Sawadee Yabuki Hatsudensho” solar farm.

Inclusive of this project, Banpu NEXT currently holds interest in 17 Solar Power Plant Projects in Japan with generation capacity of 240.0 MW on Equity-base capacity, under which had been COD for total of 87.89 MW on Equity-base capacity.

Banpu will continue seeking investment opportunities to achieve the growth target under Energy generation business of 6,100 MW in 2025 by focusing on markets with attractive growth and supportive government policy.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

(Ms. Somruedee Chaimongkol)

Chief Executive Officer

**TK structure is governed by contract between investors and a business operator under which the investors make certain contributions (in the form of cash or other things of value) in return for the rights to receive profit distributions generated from the partnership's business.*

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