

NOTIFICATION OF THE STOCK EXCHANGE OF THAILAND

Re: Trading Depository Receipts Issued by Approval under the Notification of the Securities and Exchange Commission No. Gor Jor. 30/2546, 2003

By virtue of Clause 4 and Clause 33 of the Regulations of the Stock Exchange of Thailand Re: Trading, Clearing and Settlement of Securities in the Exchange (No. 2), 1999 dated August 31, 1999, the Stock Exchange of Thailand hereby issues the following regulations:

1. This Notification shall come into force on December 15, 2003.

Effectiveness

2. In this Notification:

Definitions

“underlying securities” means the underlying securities under the Notification of the Securities and Exchange Commission Re: Governing offering of depository receipts”;

“depository receipt” means a non-voting depository receipt.

3. Trading of depository receipts must be the trading on the main board, odd lot board or big lot board.

Trading board

4. Trading of depository receipts on the main board shall be made in the same manner as the trading of securities under the regulations of the Exchange regarding trading on the main board.

Rules for trading on each board

Trading of depository receipts on the odd lot board shall be made in the same manner as the trading of securities under the regulations of the Exchange regarding trading on the odd lot board.

Trading of depository receipts on the big lot board shall be made in the same manner as the trading of securities under the regulations of the Exchange regarding trading on the big lot board.

5. In case that the Exchange announces the posting of “NP” sign, “NR” sign”, or sign indicating that the price offered in the trading of underlying securities is the price which is exclusive of the rights and benefits from the holding of underlying securities on the board of the underlying securities, the Exchange shall also post that sign on the board of the depository receipts.

Posting of sign on the board of depository receipts

Notified on this 11th day of December 2003.

(Signed) Kittirat Na-Ranong

(Mr. Kittirat Na-Ranong)
President

Rationale of Notification: In order to support the trading of depository receipts on the Exchange which are subject to the same trading rules as the underlying securities, it is appropriate to issue the rules relating to trading of non-voting depository receipts under this Notification.