

NOTIFICATION OF THE STOCK EXCHANGE OF THAILAND

Re : Rules, Conditions, and Procedures for Stabilization (No. 1), 1998

Whereby it is deemed appropriate to establish rules, conditions and procedures for the purchase for delivery of the over-allotted shares by members of the Stock Exchange of Thailand in accordance with the Notification of the Securities and Exchange Commission regarding Granting an Underwriter of Securities the Right to Purchase Shares after Underwriting of the Shares with an over-allotment and the Notification of the Securities and Exchange Commission regarding the Allotment of the Over-allotted Shares, the Stock Exchange of Thailand is required to set out rules on the purchase for delivery of the over-allotted shares with approval of the Office of the Securities and Exchange Commission for the purposes of prevention of unfair acts in relation to the purchase for delivery of over-allotted shares pursuant to Clause 3 of the Regulation of the Stock Exchange of Thailand Re : Regulations relating to Trading, Clearing and Settlement of Listed Securities (No. 1) B.E. 2541 dated April 21, 1998.

The Stock Exchange of Thailand hereby issues the following provisions :

1. In this Notification,

“Purchase for Delivery of the Over-allotted Shares” means the purchase of shares for delivery of the over-allotted shares pursuant to the conditions prescribed by the Securities and Exchange Commission whereby the purchase is made on the Exchange pursuant to an order from the underwriter with commitment in respect of a prospectus issued in connection with the underwriting of such shares.

“Purchaser for Delivery of the Over-allotted Shares” means a member authorized by the Exchange to proceed with the purchase of any shares for the delivery of over-allotted shares during the period determined by the Exchange and subject to the rules specified in the Notification of the Securities and Exchange Commission Re : the Allotment of Over-allotted Shares.

2. A member who requires to act as purchaser for delivery of the over-allotted shares must be granted authorization from the Exchange.

Such member shall file an application to act as purchaser for delivery of the over-allotted shares according to the form prescribed by the Exchange no later than one business day before the member commences purchase for delivery of the over-allotted shares of such shares.

3. A purchaser for delivery of the over-allotted shares in respect of any shares has a duty to purchase for delivery of the over-allotted shares in respect of such shares by recording its bid into the trading system for automatic trading on the main board, the foreign board and the odd lot board in accordance with the following rules and procedures :

* (1) -

* (2) -

(*Repealed December 12, 2001)

(3) The bidding price shall be set no higher than the price of the highest bidding price at the time of the bidding by another member, or no higher than the last trading price at the time, or no higher than the offering price of shares offered to the public, whichever is lowest.

* (4) -

(*Repealed December 12, 2001)

(5) There are no conditions for bidding.

(6) The "Z" symbol is designated in the bid.

The purchaser for delivery of the over-allotted shares shall separate the account for the purchase for delivery of the over-allotted shares from the company's account.

*4. -

(*Repealed December 12, 2001)

5. In the purchase for delivery of the over-allotted shares during any business day, the purchaser for delivery of the over-allotted shares shall inform the Exchange by facsimile of the name of the authorized officer appointed by the purchaser to purchase for delivery of the over-allotted shares on such business day, no later than one business day before such authorized officer commences purchase for delivery of the over-allotted shares.

6. It is prohibited for a purchaser for delivery of the over-allotted shares to do the following :

* (1) -

* (2) -

(*Repealed December 12, 2001)

(3) Allow an authorized officer appointed by the purchaser to carry out any task other than the purchase for delivery of the over-allotted shares ;

(4) Trade shares that the purchaser for delivery of the over-allotted shares has a duty to purchase for delivery for its own account while acting as purchaser for delivery of such over-allotted shares, with the exception of when it is a purchase for delivery of the over-allotted shares for its own account by fixing the bidding price under Clause 3(3) or it is the trading of such shares for other customers ;

(5) Bid at the price that the purchaser for delivery of the over-allotted shares knows or has reason to know that such price resulted from unfair securities trading practices.

7. A purchaser for delivery of the over-allotted shares shall prepare the following reports according to the forms designated by the Exchange and submit them to the Exchange within 12.00 a.m. on the following business day :

(1) Daily report on purchase for delivery of the over-allotted shares specifying the number and price of shares and time of bidding for delivery of the over-allotted shares at the end of a business day ;

(2) summary report of the purchase for delivery of the over-allotted shares specifying the number and price of shares when the time prescribed for the purchase for delivery of the over-allotted shares is due.

8. The purchaser for delivery of the over-allotted shares shall establish a software in his computer system connected with the trading system to support the purchase for delivery of the over-allotted shares.

9. The Exchange shall notify the investors of shares purchased for delivery of the over-allotted shares, by posting the ST sign on the board of such shares and such sign shall be displayed on the computer terminal connected to the trading system.

10. The purchaser for delivery of the over-allotted shares shall cease the purchase for delivery of the over-allotted shares only in the event of one of the following occurrences :

(1) The time limit as authorized by the Exchange for the purchase for delivery of the over-allotted shares has lapsed.

(2) The purchaser for delivery of the over-allotted shares exercises the right to purchase shares from a public company limited or from a shareholder for the delivery of a portion of the over-allotted shares to investors according to the rules provided in the Notification of the Securities and Exchange Commission Regarding the Allotment of the over-allotted Shares.

(3) The purchaser for delivery of the over-allotted shares purchases all of the number of shares as approved by the Exchange.

A purchaser for delivery of the over-allotted shares who requires to cease acting as purchaser for delivery of the over-allotted shares pursuant to (2) and (3) shall obtain approval from the Exchange through the submission of written application at least one business day prior to the purchaser for delivery of over-allotted shares ceasing to act as purchaser for delivery of the over-allotted shares.

11. In case a purchaser for delivery of the over-allotted shares violates or fails to comply with this Notification, even the Exchange has already considered punishment of such purchaser according to the Notification of the Stock Exchange of Thailand regarding the Punishment of Members, the Exchange shall not permit such purchaser to act as purchaser for delivery of the over-allotted shares for a period of one year from the date of violation or non-compliance with this Notification.

This Notification shall come into force on the 8th day of June 1998.

Notified on the 8th day of June 1998.

(Signed) Singh Tangtatswas

(Mr. Singh Tangtatswas)
President

Application Form for purchase for Delivery of the over-allotted Shares

Date.....

To : President,
The Stock Exchange of Thailand

We (o Securities Company / o Finance and Securities Company, Member No., wish to purchase for delivery of the over-allotted shares issued for o initial public offering (IPO) o public offering (PO) of.....Co.,Ltd. abbreviated as....., offered to the public on(date)....., at a value of Baht..... per share, the number of the over-allotted shares being.....shares, equal to percent of the offering shares. The mentioned shares shall be traded on the Exchange on.....(date)..... This purchase for delivery of the over-allotted shares is approved by he Securities and Exchange Commission on(date).....

We shall purchase for delivery of the over-allotted shares during(date)..... to(date)....., totaling days, by assigning the following authorized officers to transmit our bids to purchase for delivery of the over-allotted shares :

Name	Authorized Officer ID. No.	Position/Department	Duration (total.....days)
1.			
2.			
3.			
4.			
5.			

Telephone No.....

Fax No.

We hereby assure that in purchasing for delivery of the over-allotted shares, we will strictly comply with the rules, notifications and criteria prescribed by the Stock Exchange of Thailand in every respect.

(Seal) Signed _____ Authorized Person
()

