

26 October 2011

Subject : Extension of the subscription and payment period of GRAND-R

Due to the flood situation in many areas of Bangkok as well as nearby provinces and the situation has not improved and the declaration of additional public holidays, Grande Asset Hotels and Property Public Company Limited (GRAND) considered extending the duration of the subscription and payment period of the newly issued ordinary shares of the company. So The Thai NVDR Company Limited (Thai NVDR) would like to inform the extension of the subscription and payment period of GRAND-R from October 25-26, 2011 between 8.30-17.00 hours, to be from October 25, 2011 to November 24, 2011 (only business days) between 8.30-17.00 hours.

Please be informed accordingly.