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No. M06/017/16

November 15, 2016

Subject Additional information on legal dispute

To The President of the Stock Exchange of Thailand

Reference MDX Public Co., Ltd.'s letter ref. M06/013/16 dated November 11, 2016

Reference is made to the above mentioned letter, MDX Public Company Limited ("the company") would like to give an additional information as follow:

1. The impact on the company and the subsidiary

As the Transaction Committee of Anti-Money Laundering Office ("AMLO") seized the assets of the company and the subsidiary (Gateway Development Company Limited) for an amount of Baht 100 million and Baht 110 million respectively, the AMLO claimed that these assets were derived from the offense of the Joint Venture (NVPSKG). The Joint Venture has entered into the Agreement with the Pollution Control Department to develop Klong Daan Wastewater Treatment Project and the company was one of the sub-contractor of NVPSKG while the subsidiary join 10% stake in NVPSKG. Those temporarily seized assets, then, came from the services rendered under the contract.

Except for the image loss, even if the court orders to permanently seized those assets, there would be no impact to both the company and the subsidiary. However, the company is confident in the fair process of judgment.

2. The impact on liquidity of the company and the subsidiary

With respect to Statements of Financial Position as of September 30, 2016, the seized deposit on the financial institutions, the 213-million-baht in the consolidated statements and the

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100-million-baht in the separate statements, were not categorized as current assets to gain a clear picture on the company's liquidity. The liquidity ratio, then, are summarized as follow:

	Consolidated Financial Statements as of September 30, 2016	Separated Financial Statements as of September 30, 2016
Working capital (thousand)	1,179,947	531,538
Current ratio	3.48	1.98
Quick ratio	2.46	1.09

This shows that the company's liquidity is still under acceptable level

3. Court Proceeding

Now, the Civil Court has ordered to temporarily seize the assets unless ordered otherwise. The next step is to enter the investigation (the date has not been fixed) which the company and the subsidiary will have the right to prove.

Please be informed accordingly

Yours faithful,

(Mr.Pijayaphong Na Bangxang)

President