

BP 1216/127

9th December 2016

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Subject: Result from second exercise of warrant BANPU-W3 and increase in paid-in capital

To: President of the Stock Exchange of Thailand

Re: Banpu letter no. Bor Por 0359/060 dated 11th March 2016

Reference is made to the announcement by Banpu Public Company Limited ('Banpu') dated 6th June 2016 regarding the issue of warrants representing the right to purchase new ordinary shares of Banpu ('BANPU-W3') in which a total of 1,290,939,275 units of warrant were issued with the second exercise date on 2nd December 2016.

Banpu would like to report the result of the second exercise of warrant as following.

Number of warrants holders who exercised	184	Persons
Number of warrants exercised	70,464,974	Units
Number of common shares allocated for this exercise	70,464,974	Shares
Warrants outstanding after this exercise	226,587,078	Units
Number of common shares reserved for future exercise	226,587,078	Shares

A total of 5.46% of warrants was exercised this time, representing a total proceed of approximately 352.32 million Baht (equivalent to approximately 9.9 million USD). This also results in an accumulated 82.45% of total warrants, or 1,064,352,197 units being exercised.

The company has accordingly allocated 70,464,974 new common shares (par value of 1 Baht per share) and successfully registered as paid-in capital with the Ministry of Commerce, resulting in an increase in the company's paid-in capital to 4,937,170,022 Baht.

As for the remaining outstanding warrants, the subsequent exercise dates are set on 3rd March 2017 and the final exercise date on 5th June 2017.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

-signature-

(Mr. Chanin Vongusolkrit)
Chairman