

Ref. BIZ 001/2017

January 9, 2017

Subject : Report on use of proceeds from capital increase raised from IPO

To : The President  
The Stock Exchange of Thailand

Regarding to Business Alignment Public Company Limited (“the company”) issued new shares for capital increase by initial public offering (“IPO”) in the amount of 100,000,000 shares at 2.90 Baht per share during the period of July 20 - 22, 2016. After deduction of expenses incurred from this offering, the remaining proceeds are in the amount of 272.15 Million Baht.

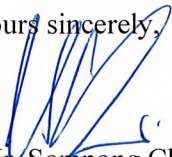
The company would like to report of its usage of capital increase from IPO ended December 31, 2016 as follows:

(Unit: Million Baht)

Objective of spending capital	Plan	Amount used during July 28 – Dec 31, 2016	Outstanding balance as of Dec 31, 2016
1. To be used as working capital	272.15	272.15	0
<b>Total</b>	<b>272.15</b>	<b>272.15</b>	<b>0</b>

Please be informed accordingly.

Yours sincerely,



(Mr. Sompong Chunekitiyanone)  
Chief Executive Officer  
Business Alignment Public Company Limited