

- Translation -

No. AC 016/60

26 January 2017

Subject: Report on use of proceeds from the capital increase

To: President,
The Stock Exchange of Thailand

Reference to AIRA Capital Public Company Limited (“the Company”) issued the newly ordinary shares to the existing shareholders of the Company (Rights Offering) during 26-30 June 2014 and issued the newly shares for the initial public offering (IPO) during 26-30 June 2015 at the par value of THB 0.75 totaling Baht 568.95 million

As well as the newly issued ordinary shares together with warrants to the existing shareholders of the Company (Rights Offering) during 10-16 July 2015, in an amount of 1,563,773,944 shares at the selling price of THB 1.00 per share for a total amount of THB 1,563.7 million.

The Company would like to report on the utilization of proceeds obtained from two occasions of a capital increase as aforesaid for the period of 1 July – 30 December 2016 as follows:

Unit : Million Baht

Objective of the utilization of proceeds from the capital increase	Amount of receive from the capital increase	Amount of additional capital balances as at 30 June 2016	Amount of proceeds use between July 1 - 30 Dec 2016	Amount of additional capital Balance on 31 Dec 2016
To support the expansion of the subsidiaries and associated companies, including the reserves and working capital of the Company.	2,132.65	732.48	506.80*	225.68

*The use of proceeds obtained from two occasions of a capital increase as aforesaid for the period of 1 July – 30 December 2016, the details are as follows:

1. On 3 August 2016, the Company has increased the investment in AIRA Leasing Public Company Limited (“AIL”) in the amount of THB 160 million, the shareholding proportion of the Company in AIL remaining at the same percentage (80%).

2. On 13 September 2016, the Company has invested in the new subsidiary, Travelex (Thailand) Company Limited in the amount of THB 41.8 billion, the Company holds 38% of shares. This is in accordance with the investment policy as set out in the prospectus.

3. On 13 October 2016, the Company has increased the investment, in AIRA Property Public Company Limited in the amount of THB 300 million. In this regard, the company disposed of its investment in shares of AIRA Property Public Company Limited; as result, the Company’s proportion

of shareholding have been changed from 99.99% to 60%. (as the information which stated into the ELCID has informed the Stock Exchange on 4 and 10 October 2016).

4. On 15 December 2016, the Company has invested in the new subsidiary, AIRA Venture Company Limited of THB 5 million, the Company holds 100% of shares, This is in accordance with the investment policy as set out in the prospectus.

The Company has received the fund from a capital increase by the exercise of a warrant to purchase new ordinary shares issued to the Company's directors and employees (AIRA-WA) and the fund from for the exercise of a warrant to purchase new ordinary shares of the Company (AIRA-W1 and AIRA-W2) in amount of THB 28,594,924.50 as the details as follows:

Details of the exercising	Number of ordinary shares from the exercising (shares)	The Company received proceeds from the capital increase (Baht)
4.1) ESOP-W, No. 5 (2 nd exercise period) / Exercise date of 30 September 2016	4,028,862	1,007,215.50
4.2) AIRA-W1 and AIRA-W2 Exercise period no. 5 / Exercise date of 31 October 2016	100,242,000	25,060,500
4.3) ESOP-W No. 6 (1 st exercise period) / Exercise date of 30 December 2016	10,108,836	2,527,209
Total	114,379,698	28,594,924.50 (The Company will use the fund as mention for the Company's reserves and working capital)

Please be informed accordingly,

Sincerely yours,



(Ms. Netrine Naksuk)
First Executive Vice President and Company Secretary
AIRA Capital Public Company Limited

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