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Registration No. 0107546000431

Our Ref 107/2017

March 13, 2017

Subject: Dividend payment and convening of the Annual General Meeting of Shareholder for the year 2017

Attn: Director and Manager  
The Stock Exchange of Thailand

Areeya Property Public Company Limited (“the Company”) would like to inform you the resolutions of the Board’s Meeting No.2/2017 held on March 13, 2017 as follows:

1. To propose for approval at the Annual General Meeting of Shareholders for the audited Statements of financial position and Statements of comprehensive income for the year ended December 31, 2016.
2. To propose for approval at the Annual General Meeting of Shareholders for allocation of profit for legal reserves in the amount of Baht 5,250,000 and approved dividend payment of net profit for the year ended December 31, 2016 in cash of Baht 0.05 per share for 980,000,000 shares, total amount Baht 49,000,000. The date for determination of shareholders’ entitlement to the dividend will be May 2, 2017 (Record date). The shareholder register will be closed on May 3, 2017. Payment will be made on May 23, 2017.
3. To propose for approval at the Annual General Meeting of Shareholders for consider the appointment of Mr. Wisit Laohapoonrungee (Chairman and Chief Executive Officer), Mr. Thun Thiansuwan(Director) and Mr. Preecha Boonyakida (Independent Director), directors who will be retiring from office by rotation, will be appointed as directors of the Company for another term.
4. To propose for approval at the Annual General Meeting of Shareholders for consider the remuneration of the Board of Directors and Audit Committee for year 2017 as follows;

1. Independent Director	Baht 300,000 per annum per person.
2. Independent Director	Baht 15,000 per meeting per person.
3. Audit Committee	Baht 15,000 per meeting per person.

5. To propose for approval at the Annual General Meeting of Shareholders for the appointment of MS. Wannisa Ngambuathong ,Certified Public Accountant Registration No. 6838 or Mr.Peradate Pongsathiansak ,Certified Public Accountant Registration No. 4752 or MS.Sulalit Ardsawang ,Certified Public Accountant Registration No. 7517 or Mr. Suwat Maneekanoksakul ,Certified Public Accountant Registration No. 8134 or Ms. Thanyaporn Tangthanopajai, Certified Public Accountant Registration No. 9169 of Dharmniti Auditing Co., Ltd. who will be auditors of company and subsidiary of Baht 2,485,000.
  
6. To approve the date and agenda of the Shareholder' s Annual General Meeting for the year 2016 on Monday 24 ,April 2017 at 10.00-12.00 am. The meeting will be held at Crystal Ballroom 3&4, 2nd floor, Crystal Design Center, 1420/1 Praditmanutham road, Ladprao, Bangkok, Bangkok, 10240. The meeting will consider the following agenda:

Agenda 1 To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No.2/2016.

Agenda 2 To consider and acknowledge the Company's operation results for the year 2016.

Agenda 3 To consider and approve the audited financial position and statements of comprehensive income for the year ended December 31, 2016.

Agenda 4 To consider the appropriation of 2016 profit for legal reserves and dividend payment for the year 2016.

Agenda 5 To consider and elect the directors replacing those being retired by rotation.

Agenda 6 To consider and approve the remuneration of the Directors for the year 2017.

Agenda 7 To consider and appoint auditors for the year 2017, and to determine their audit fee.

Agenda 8 To consider any other matters (if any).

Resolved to determine the name of shareholders having the rights to attend the Ordinary General Meeting of Shareholders for the year 2017 on March 28, 2017 and providing the collection of the name under Section 225 of Securities and Stock Exchange of Thailand Act B.E. 2535 by closing method of shareholders register book suspending the transfer of shares on March 29, 2017.

Please be informed accordingly.

Sincerely yours,

(Mr. Anat Pinrat)

First Executive Vice President – Finance & Accounting Department