

TRANSLATION

No. Sor Kor. Bor Chor Ngor. 059/2560

August 10, 2017

Subject : Submission of the Reviewed Interim Financial Statements for the three - month and six – month period ended June 30, 2017 together with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year.

To : The President
The Stock Exchange of Thailand

Enclosures : The Reviewed Interim Financial Statements for the three - month and six – month period ended June 30, 2017 of SUSCO Plc. and its subsidiaries and the Review Interim Financial Report by the Certified Public Accountant.

Enclosed are the Reviewed Interim Financial Statements for the three-month and six – month period ended June 30, 2017, and the Reviewed Interim Financial Report by the Certified Public Accountant, with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year, which can be summarized as follows :

1. The Company's Financial Statements

1.1 In the second quarter of 2017, the Company had a sales volume of 181.109 million litres, an increase of 19.234 million litres, or 11.88% from the same period of 2016, and the total revenues of Baht 3,726.99 million, an increase of Baht 611.97 million, or 19.65%, from the same period of 2016. The significant causes of the increasing in the net sales revenue were the increasing of sales volume and the sales price.

The Company had a profit before income tax of Baht 115.17 million, comparing with Baht 87.71 million of the same period of 2016, an increase of Baht 27.46 million, or 31.31%. The significant causes were: The increase in the sales volume, and the decrease in the financing cost from less interest expenses due to the loan repayment to financial institution, and received the dividend from the subsidiary company of Baht 73.78 million. As a result, the Company had net profit of Baht 110.67 million, an increase of Baht 31.05 million, or 39.00%, comparing with Baht 79.62 million of the same period of 2016, the details of which are shown in the Separate Comprehensive Income Statement attached herewith.

1.2 For the six- month period ended June 30, 2017 the Company had a sales volume of 365.550 million litres, an increase of 23.209 million litres, or 6.78%, from the same period of 2016, and the total revenues of Baht 7,628.26 million, an increase of Baht 1,506.84 million, or 24.62%, from the same period of 2016. The significant causes of the increasing in the net sales revenue were the increase in the sales volume and the sales price. The details of which are shown in the attached Separate Comprehensive Income Statement. The profit before income tax of Baht 155.30 million, an increase of Baht 32.43 million, or 26.40% when compared with Baht 122.87 million in the same period of 2016, the significant causes were: The gross profit had increased

due to the increase in the sales volume, and the decrease in the financing cost from decreased of interest expenses due to the loan repayment to financial institution. As a result, the Company had profit after income tax of Baht 143.02 million, an increase of Baht 35.78 million, or 33.37%, when comparing with Baht 107.24 million in the same period of 2016.

2 The Consolidated Financial Statements

2.1 In the second quarter of 2017, the Company and its subsidiaries had a total sales volume of 281.723 million litres, an increase of 17.086 million litres, or 6.46%, from the same period of 2016, and the total revenues were Baht 5,650.91 million, an increase of Baht 803.73 million, or 16.58%, from the same period of 2016. The significant cause of the increasing in the net sales revenue were the increase in sales volume and the sales price.

The Company and its subsidiaries had profit before income tax of Baht 62.06 million, a decrease of Baht 40.51 million, or 39.50%, from the same period of 2016. The significant causes were: the decrease in the gross profit from the increase in cost of goods sold, and the increase in the logistic cost following the increase in sales volume, and the increase in the administrative expenses due to the Baht 18.64 million tax surcharge of the year 2014-2015 on the company's subsidiary. As a result, the Company and its subsidiaries had loss after income tax of Baht 55.28 million, a decrease of Baht 151.01 million, when comparing with profit after tax Baht 95.74 million in the same period of 2016, resulted from the additional 2014-2016 income tax expenses amount Baht 96.21 million, by as the reported to the Stock Exchange of Thailand on June 29, 2017.

2.2 For the six- month period ended June 30, 2017 the Company and its subsidiaries had a sales volume of 566.483 million litres, an increase of 13.806 million litres, or 2.50%, from the same period of 2016, and the total revenues of Baht 11,610.72 million, an increase of Baht 2,101.16 million, or 22.10%, from the same period of 2016. The significant causes of the increasing in the net sales revenue were the increase in the sales volume and the sales price. The Company and its subsidiaries had profit before income tax of Baht 133.72 million, a decrease of Baht 51.93 million, or 27.97% from the same period of 2016. The significant causes were: the increase in the logistic cost from the increase in sales volume, and the increase in the administrative expenses due to the 2014-2015 tax surcharge on the company's subsidiary. The Company and its subsidiaries had profit after income tax of Baht 8.08 million, a decrease of Baht 163.76 million, or 95.30%, when comparing with Baht 171.84 million in the same period of 2016, which was resulted from the increase in the income tax expenses.

Please be informed accordingly.

Sincerely yours,

(Chairit Simaroj)

Managing Director