

No. CM.1/60/076

August 11, 2017

Attention President

Stock Exchange of Thailand

Subject Clarification of Amended Financial Statement for the first quarter ended March 31, 2017

As Smart Concrete Public Company Limited ("the Subsidiary") whom is the Subsidiary of Chonburi Concrete Product Public Company Limited ("the Company") was given a notice from Accounting Supervision Department, Securities and Exchange Commission Office ("Accounting Supervision") to restate its financial statement for the first quarter ended March 31, 2017 after acknowledged the facts of judgement of the Supreme Court dated on May 1, 2017, the judgement has been amended and has stipulated that the Subsidiary has to return 7,000,000 shares at a par value of THB 10 with a paid-up of THB 3 per share to Mr. Seree Chulasaksrisakul ("the Defendant"). In the event that the Subsidiary fails to do so, the Subsidiary shall compensate in cash amounting to THB 21,000,000 instead, including the reimbursement of three counterclaim courts and attorney's fees with a total amount of THB 21,640,000 (the Subsidiary has received the verdict on June 10, 2017 and will terminate the judgement within July 25, 2017). Of which, the Subsidiary has already made a payment to the Defendant in form of cashier cheque according to the Supreme Court's Judgement on July 25, 2017 and has restated its financial statement for the first quarter on August 5, 2017 accordingly.

As a result, the Company subsequently amended its financial statement for the first quarter ended March 31, 2017 in which sees the aspects to be reconciled as follows:

- Statements of Comprehensive Income – booked as other expenses and loss for the period
- Statement of Financial Position – other payables and unappropriated retained earnings

	Unit: Thousand Baht	
	Before restated	After restated
As of March 31, 2017		
Statement of Financial Position		
Other payables	-	21,640
Unappropriated retained earnings	353,285	337,460

	Unit: Thousand Baht	
	Before restated	After restated
As of March 31, 2017		
Statement of Comprehensive Income		
Other expenses	-	(21,640)
Loss for the period	(7,525)	(29,165)

Please be informed accordingly,

Yours sincerely,

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(Mr. Pratheep Theepakornsukkasem)

Chairman

Chonburi Concrete Product Public Company Limited