

11 August 2017

Subject: Explanation on percentage of changes more than 20% in company's operating performance for the three-month period ended June 30, 2017

Attention: President
The Stock Exchange of Thailand

According to the resolutions of Board of Director ("BOD") Meeting No. 08/2017 held on August 10, 2017 the BOD of Adamas Incorporation Public Company Limited ("The Company") has approved financial statements for the three-month period ended June 30, 2017. The Company had a net loss of Baht 12.23 million in this quarter, increased by Baht 1,182.23 million or 100.96 percent, compared to a net profit of Baht 1,170.96 million in the same period of last year.

The Company would like to report herewith the operation results for the three-month period ended June 30, 2017 with a difference more than 20% in comparison with the same period of last year, due to the following main reasons.

1. The revenue from performance of selling house and land of the company and sub ordinary company are Baht 8.65 million, increased Baht 8.65 million or 100 percent compared to the same period of last year due to transferred some unit of completed house.
2. The benefits from the exchange rate was none, the amount decrease of Baht 19.95 million, or 100 percent increased, compared to the same period of last year due to the exchange rate of recent agreement was fixed.
3. The cost of land and development of the company and sub ordinary company were increased Baht 6.21 million, or 100 percent increased, compared to the same period of last year due to expense of normal progress and operation.
4. The selling expenses was in amount Baht 1.91 million, increased Baht 1.91 million or 100 percent increase compared to the same period of last year It's an administrative, sell and marketing expenses to promote and support our existing project.

Please be informed accordingly.

Sincerely yours,

Adamas Incorporation Public Company Limited

Signed _____

(Mr. Monchai Orawongpaisan)

Chief Executive Officer