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Bor Mor Jor. Jor Por Or. 075/2017

August 15, 2017

Re: Interim dividend payment, the capital increase of a subsidiary and the dissolution of a subsidiary

Attention: President  
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited ("CPF") would like to inform that the Board of Directors' Meeting convened on August 11, 2017 approved the interim dividend payment at Baht 0.50 per share, which was determined from the operating results of the first half period of the year ended June 30, 2017. The dividend will be paid from dividends received from the Company's subsidiaries. Such dividends are appropriated from the taxable profits of the subsidiaries which were subject to 20% corporate income tax. Therefore, recipients who receive dividends are subject to withholding tax according to rules and conditions of the Revenue Code. However, recipients who are natural persons shall be entitled to a tax credit in accordance with Section 47 bis of the Revenue Code.

In this regard, the Board set the record date for the right to receive the dividend on August 29, 2017 and the share register book shall be closed on August 30, 2017 for TSD to collect the shareholders' names in compliance with the third paragraph of Section 225 of the Securities and Exchange Act B.E. 2535. Additionally, the dividend payment will be made on September 8, 2017.

In addition, CPF would like to inform you about the capital increase of a subsidiary and the dissolution of a subsidiary with the details in the Attachment.

Please be informed accordingly.

Sincerely yours,

Patchara Chartbunchachai  
(Miss Patchara Chartbunchachai)  
Company Secretary

## 1. The Capital Increase of a Subsidiary

### 1.1 C.P. Aquaculture (Yangjiang) Co., Ltd. (a wholly-owned subsidiary of Chia Tai (China) Investment Co., Ltd. ("CTCI")<sup>/1</sup>)

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| (1) Type of business                      | Animal feed production and distribution    |
| (2) Increase of registered capital        | USD 970,000 (or approx. Baht 32 million)   |
| (3) Registered capital after the increase | USD 1,970,000 (or approx. Baht 66 million) |
| (4) Objective of capital increase         | For capital restructuring                  |

## 2. The Dissolution of a Subsidiary

A subsidiary in China namely Zhumadian Huazheng Property Co., Ltd.<sup>/2</sup> registered its dissolution as the management had no intention to do business for commercial purpose through it any longer. This dissolution has no material effect to the operations of CPF and its subsidiaries.

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<sup>/1</sup> An indirect subsidiary of CPF in China which CPF indirectly held 50.43% through CP China Investment Ltd. ("CPCI"), a wholly-owned subsidiary of C.P. Pokphand Co., Ltd. ("CPP") whereby CPF and CPF Investment Limited ("CPFI") (a wholly-owned subsidiary of CPF) collectively held 50.43% of CPP total issued shares

<sup>/2</sup> An indirect subsidiary of CPF in China which CPF indirectly held 35.17% through Zhumadian Huazhong Chia Tai Co., Ltd. ("Zhumadian Huazhong") which held by Chia Tai Enterprises International Limited ("CTEI") of 69.74% whereby CPF and CPFI collectively held 50.43% of CTEI total issued shares