

Ref: MFC PT. 46/2017

August 29, 2017

Director and Manager
The Stock Exchange of Thailand

Dear Sir,

Re: Clarification for the change of Fund's performance exceeding 20%

MFC Asset Management Public Company Limited, as the Management Company of MFC PATONG HERITAGE PROPERTY FUND ("the Fund"), would like to inform an explanation for the change of the Fund's performance for the six months period from 1 January to 30 June 2017 which exceeded 20% from the same period last year as follow.

For the six months period from 1 January to 30 June 2017, the Fund had net asset from operation increased by Baht 60.33 million compared to the same period last year amounted to Baht 40.58 million, an increase by 48.67% mainly due to the Fund had net unrealized gain on investment revaluation of Baht 20 million from fair value asset adjustment by an independent appraiser made on April 1, 2017

Kindly be advised accordingly.

Yours faithfully,

(Mr. Sommate Rungkakulnuwat)
Senior Vice President

Property and Infrastructure Fund Department
Tel. 02-649-2174, 2173