

Ref : No. PY-ADM-025/17

August 11, 2017

Subject : Notification of the resolution of the Board of Directors's Meeting No.4/2017
Ref : The Employee Joint Investment Program of PYLON Public Company Limited – No.1
(PYLON – EJIP No.1) (Revised)

To : The President of The Stock Exchange of Thailand

Enclosure : The Key Summary of the Employee Joint Investment Program of PYLON Public Company Limited – No.1 (PYLON – EJIP No.1)

The Board of Directors' Meeting of PYLON Public Company Limited (the "Company") No.4/2017, held on August 10, 2017, has passed a resolution to approve the Employee Joint Investment Program of PYLON Public Company Limited – No.1 ("PYLON - EJIP No. 1"). The key summary of the PYLON – EJIP No.1 is as appeared in the Enclosure.

Thereafter, the Company will propose the PYLON - EJIP No.1 to the Office of the Securities and Exchange Commission in accordance with the Notification of the Office of the Securities and Exchange Commission, No.SorJor. 12/2009 dated June 10, 2009, Ref : The Preparation and Disclosure of Report on Securities Holding of Directors, Executives and Auditors, for approval.

Please be informed accordingly.

Sincerely yours,



(Mr. Chaiphon Sutthamanuswong)

Executive Vice President of Accounting & Finance

The Key Summary
of
The Employee Joint Investment Program of PYLON Public Company Limited – No.1
(PYLON – EJIP No.1)

The Employee Joint Investment Program of PYLON Public Company Limited – No.1 (PYLON – EJIP No.1), in accordance with the Notification of the Office of the Securities and Exchange Commission No.Sor Jor.12/2009, dated June 10, 2009, Ref : The Preparation and Disclosure of Report on Securities Holding of Directors, Executives, and Auditors. The details are as follows :

Objectives of the Program

1. serving as another method of compensation to the Company's executives and employees.
2. motivating and retaining the Company's executives and employees in the long run.
3. fostering the sense of ownership to the Company's executives and employees.

Participating Company

PYLON Public Company Limited

The EJIP Contribution Period

1 year starting from October 1, 2017 to September 30, 2018

The Program Period (including the Silent Period)

4 years starting from October 1, 2017 to September 30, 2021

Eligible Participants

Permanent employees of the Company with employment period of not less than 1 year, on a voluntary basis, and approved by the Company's Executive and Risk Management Committee. There are 4 groups as follows :

Group 1 Executives (Executive Vice President and Vice President)

Group 2 Managers

Group 3 Engineers

Group 4 Talent (Employment period may be less than 1 year)

Program Arrangement

1. In each month, on the salary payment date, the Company will deduct money from payroll of participants and transfer to contribution funds at the rate of 5% to 10% of their basic salary throughout the EJIP Contribution Period. The amount deducted will be adjusted according to their increased salary in all cases.

2. In each month, on the salary payment date, the Company will contribute money at the rate of 50% to 100% of such deducted amount depending on their employment period.

3. Participants should state their contribution rate of not exceeding the maximum limit stipulated by the Company (5% to 10% of their basic salary) within September 22, 2017.

Agent and Purchasing Securities Investment Date

The Company has appointed Phillip Securities (Thailand) Public Company Limited to be the agent and broker for buying/selling the shares under PYLON – EJIP No.1 (the PYLON's ordinary shares) in the Stock Exchange of Thailand within the specified date in accordance with terms and conditions of the program which has been approved by the Office of the Securities and Exchange Commission and allocating the acquired shares to individual account of each participant.

Silent Period

Participants must strictly comply with the silent period from the commencement of PYLON – EJIP No.1 until the end of the program. The details are as follows:

1. If the program reaches 3 years on September 30, 2020, participants are entitled to sell not exceeding 50% of accumulated shares. Phillip Securities (Thailand) Public Company Limited will transfer such amount from EJIP account to Cash Internet account within October 3, 2020.

2. If the program reaches 4 years on September 30, 2021, participants are entitled to sell all of the remaining accumulated shares. Phillip Securities (Thailand) Public Company Limited will transfer such amount from EJIP account to Cash Internet account within October 3, 2021.

In the event that the abovementioned date is the Stock Exchange of Thailand's holiday, the date shall be the next business day.

Stipulations for Early Exit

In the event that any participant is terminated because of the Company's restructuring, or retires / becomes incapacitated / dead, or early exits the program but remains the Company's staff, or resigns from the

Company, or performs dishonestly / violates the Company's Rules and Regulations / dismissed during the abovementioned silent period, the participant must follow the stipulations in the contract agreement between the Company and Participants.

The Board of Directors has delegated the authority to the Executive and Risk Management Committee to determine the terms and conditions of the contract agreement between the Company and Participants, the Company and the agent in order to achieve the objectives of the program (PYLON – EJIP No.1) without contravening the laws, the agent, and the Notification of the Office of the Securities and Exchange Commission.

The Company will propose the terms and conditions of the program to the Office of the Securities and Exchange Commission for approval at a later date.