

BP.1017/106

9 October 2017

**-Translation-**

Subject: Additional acquisition in shale gas tenements

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ('Banpu') would like to inform the Stock Exchange of Thailand that Banpu has signed a Purchase and Sale Agreement (PSA) to acquire an operatorship position and gas portfolio in the Northeast Marcellus shale gas play of Pennsylvania, USA. The transaction is valued at \$210 million (equivalent to approximately Baht 7 billion). This acquisition provides the following operation parameters to Banpu.

- Working interests nearly 80% in 112 wells
- Net production interest of approximately 100 million cubic feet per day
- Approximated 1P reserves of 414 billion cubic feet
- Access to approximately 32,350 net acres in the Marcellus Shale area

This agreement represents Banpu's fifth in US shale gas business. It follows the expansion strategy to acquire interests in cash-generating assets. This will further strengthen our position as a major player in the Marcellus.

Banpu certifies that this investment is not a connected transaction, and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

**-signature-**

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer