

GREEN58/2017

10th November 2017

Subject : Notification of the Company's Operation for Q3/ 2017 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries (the "Company and its subsidiaries) have performance for the six month period ended Sep 30, 2017, the consolidated financial statements and separate financial statements show a net loss of Baht 27.14 million, and Baht 14.09 million respectively compared with the same period year net loss of Bath 71.94 million, and Baht 74.19 million respectively.

In the consolidated financial statements, the loss decreased by Baht 44.80 million or 62.27% . The separate financial statements decreased by Baht 60.10 million or 81.00% from the previous year with the details as follows:

1. Revenues from operations

Income for the nine-month periods of 2017 and 2016 are as follows:

(Unit:Million Baht)

	Separate financial statements				Consolidated financial statements			
	<u>2017</u>	<u>2016</u>	<u>Difference</u>	<u>%</u>	<u>2017</u>	<u>2016</u>	<u>Difference</u>	<u>%</u>
Sales of real estate	1.38	6.57	(5.19)	(79.00)	36.27	382.41	(346.14)	(90.52)
Rental and Service Income	3.02	-	3.02	n/a	2.66	-	2.66	n/a
Dividend income	9.41	-	9.41	n/a	-	-	-	-
Interest	3.05	3.44	(0.39)	(11.34)	3.11	2.66	0.45	16.92
Other income	2.59	0.96	1.63	169.79	2.01	1.34	0.67	0.50
Total	19.45	10.97	8.48	77.30	44.05	386.41	(342.36)	(88.60)

Company and Subsidiary Summary Total revenues for the nine-month periods of 2017 and 2016 were Baht 44.05 and Baht 386.41 million, a decrease of 342.36 percent or 88.60 percent from the same period of last year. Due to the slowdown of real estate in the provinces and the economy in the past. Reduce the purchasing power of customers in the project area. The company has changed its policy from selling to renting to replace the current economic situation and purchasing power of customers.

2. Cost of sales and services

Costs of sales and services in the consolidated financial statements for the nine-month periods of 2017 and 2016 were Baht 33.92 and Baht 359.01 million, respectively, decreased by Baht 325.09 million or 90.55% when compared to the same period of last year. Which varies by revenue.

3. Selling and administrative expenses

Selling and administrative expenses In the consolidated financial statements for the nine-month periods of 2017 and 2016, there were Baht 37.28 million and Baht 96.43 million, a decrease of Baht 59.15 million or 61.34 percent from the same period of last year. As in 2016, the Company made provision for damages from litigation amounting to Baht 35 million and the financial costs of a subsidiary amounted to Baht 3.89 million.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer