

TRANSLATION

No. Sor Kor. Bor Chor Ngor. 077/2560

November 10, 2017

Subject : Submission of the Reviewed Interim Financial Statements for the three - month and nine – month period ended September 30, 2017 together with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year.

To : The President
The Stock Exchange of Thailand

Enclosures : The Reviewed Interim Financial Statements for the three - month and nine – month period ended September 30, 2017 of SUSCO Plc. and its subsidiaries and the Review Interim Financial Report by the Certified Public Accountant.

Enclosed are the Reviewed Interim Financial Statements for the three-month and nine – month period ended September 30, 2017, and the Reviewed Interim Financial Report by the Certified Public Accountant, with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year, which can be summarized as follows :

1. The Company's Financial Statements

1.1 In the third quarter of 2017, the Company had a sales volume of 192.986 million litres, an increase of 39.441 million litres, or 25.69% from the same period of 2016, and the total revenues of Baht 3,814.86 million, an increase of Baht 878.00 million, or 29.90%, from the same period of 2016. The significant causes of the increasing net sales revenue were the increase in sales volume and the sales price.

The Company had a profit before income tax of Baht 86.93 million, comparing with Baht 28.11 million of the same period of 2016, an increase of Baht 58.82 million. The significant cause of the increase in the gross profit was from the increase in the sales volume. As a result, the Company had net profit after income tax of Baht 69.55 million, an increase of Baht 44.96 million, comparing with Baht 24.59 million of the same period of 2016, the details of which are shown in the Separate Comprehensive Income Statement attached herewith.

1.2 For the nine- month period ended September 30, 2017 the Company had a sales volume of 558.536 million litres, an increase of 62.649 million litres, or 12.63%, from the same period of 2016, and the total revenues of Baht 11,443.12 million, an increase of Baht 2,384.83 million, or 26.33%, from the same period of 2016. The significant causes of the increasing in the net sales revenue were the increase in the sales volume and the sales price. The details of which are shown in the attached Separate Comprehensive Income Statement. The profit before income tax of Baht 242.23 million, an increase of Baht 91.25 million, or 60.44% when compared with Baht 150.98 million in the same period of 2016, the significant causes those contributed to a higher gross profit were the increase in the sales volume, and the increase in the dividend income from the

subsidiary company, whereas the increase in the distribution costs from the increase in the transportations expenses following the higher sales volume, which has increased proportionally less than the same period of last year, and the decrease in the financing cost from decreased of interest expenses from loan repayment to financial institution. As a result, the Company had profit after income tax of Baht 212.57 million, an increase of Baht 80.74 million, or 61.24%, when comparing with Baht 131.83 million in the same period of 2016.

2 The Consolidated Financial Statements

2.1 In the third quarter of 2017, the Company and its subsidiaries had a total sales volume of 289.547 million litres, an increase of 37.864 million litres, or 15.04%, from the same period of 2016, and the total revenues were Baht 5,668.87 million, an increase of Baht 1,059.61 million, or 22.99%, from the same period of 2016. The significant causes of the increasing in the net sales revenue were the increase in sales volume and the sales price.

The Company and its subsidiaries had profit before income tax of Baht 129.31 million, an increase of Baht 71.84 million, from the same period of 2016. The significant causes of the increase in the gross profit were the increase in sales volume and sales price. As a result, the Company and its subsidiaries had profit after income tax of Baht 103.59 million, an increase of Baht 47.93 million, or 86.11%, when comparing with profit after tax Baht 55.66 million in the same period of 2016

2.2 For the nine- month period ended September 30, 2017 the Company and its subsidiaries had a sales volume of 856.213 million litres, an increase of 51.852 million litres, or 6.45%, from the same period of 2016, and the total revenues of Baht 17,279.59 million, an increase of Baht 3,160.38 million, or 22.38%, from the same period of 2016. The significant causes of the increasing in the net sales revenue were the increase in the sales volume and the sales price. The Company and its subsidiaries had profit before income tax of Baht 263.02 million, an increase of Baht 19.54 million, or 8.02% from the same period of 2016. The significant causes were the increase in the gross profit which was resulted from the increase in sales volume, whereas the increase in the distribution cost from the increase in transportation expense following the higher sales volume which has increased proportionally less than the same period of last year. As a result, the Company and its subsidiaries had profit after income tax of Baht 111.67 million, a decrease of Baht 116.21 million, or 51.00%, when comparing with Baht 227.88 million in the same period of 2016. The discrepancy was resulted from the additional 2014-2016 income tax expenses amount Baht 96.21 million, as previously reported to the Stock Exchange of Thailand on June 29, 2017.

Please be informed accordingly.

Sincerely yours,

(Chairit Simaroj)

Managing Director