

No. EPG-CS-012-2017

12 December 2017

Subject: Acquisition of business in Australia

To: President

The Stock Exchange of Thailand

The Eastern Polymer Group Public Company Limited (**the “Company”**) would like to inform that on 11th of December, 2017, the Aeroklas Australia Pty. Ltd. (**“ARKAU”**); the subsidiary which was established in Australia (the Company holds 100% of ARKAU's registered capital share through Aeroklas Co., Ltd. (**“ARK”**)), had signed on share sale agreement to acquires with 100% of Flexiglass Challenge Pty. Ltd. (**Flexiglass**), from Fleetwood Corporation Limited (Fleetwood) at approximately 7 million AUD. (Approximately 176.16 Million Baht Calculation from the exchange rate at 25.1661 as of 20 November 2017). After signing on share sale agreement, ARKAU shall assess inventories and accounts receivable and accounts payable of Flexiglass for adjustment the purchase price before the payment which is in accordance with the 6/2017 meeting of the EPG board of directors held on 29 November 2017 that approved ARKAU in principle to purchase securities of Flexiglass and signing on share sale agreement.

Nevertheless, the execution of the Share sale agreement is contingent on both parties have to complete the aforementioned assessment within the expected date of 31 January 2018.

Flexiglass operates pick-up truck parts and accessories distribution business in Australia where its currently has more than 100 distributors and dealers in their network. In addition, Flexiglass also owned 5 corporate stores. The investment mentioned above shall enhance the distribution channel for Aeroklas and product of Flexiglass can be distributed via TJM Products Pt. Ltd. (**“TJM”**), ARKAU and ARK.

ARK shall increase capital in ARKAU at 10 Million AUD (Approximately 251.66 Million Baht.) which shall serve the purpose of both investment and working capital.

The aforementioned transaction is in accordance to Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 “Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets which came into force as of August 31, 2008 and the Notification of the Board of Governors of the Exchange of Thailand on The Disclosure of information and Other Act of Listed company concerning the Acquisition and Disposition of Asset B.C.2547 (2004) which came into force as of October 29, 2004. After taking into account of the size of transaction as of September 30, 2017, the maximum possible size of transaction relative to net tangible asset is equal to 1.8% (Maximum acquisition value Criteria). Considering the value of new asset acquisition in the past 6 months, the maximum size of the transaction is equal to 4.61% of total net tangible asset (Maximum acquisition value Criteria. The acquisition that has the transaction size lower than 15%. Therefore, the company is not required to prepare disclosure report nor request the approval from shareholder.

The aforementioned is not connected transactions according to the notification of the Capital Market Supervisory Board No. Tor Chor. 21/2551 Re: Guidelines for connected transactions, and notification of the Securities and Exchange Commission of Thailand Re: The disclosure of information and the practice of listed company for connected transaction B.C. 2546 (2003) dated 19 November 2003.

Please be informed accordingly

Yours Sincerely

Mr. Pawat Vitoorapakorn
Chief Executive Officer