

(Translation)

No. IR/2561/004

12 January 2018

Subject: Report of the utilization of capital increase proceeds

To: President
The Stock Exchange of Thailand

The 2017 Annual General Meeting of Shareholders of Singha Estate Public Company Limited (the "Company"), dated 28 April 2017, had approved the issuance and offering of the newly issued ordinary shares by way of private placement under the general mandate in the number of not exceeding 500,000,000 shares with a par value of Baht 1 per share. In this regard, the Company already completed the offering and allocation of 400,000,000 shares to three investors who subscribed for the newly issued ordinary shares at the final offering price of Baht 4.16 per share, totalling Baht 1,664,000,000.

The Company would like to report the utilization of the capital increase proceeds during the period from 1 July to 31 December 2017 as follows:

(Unit: Baht million)

Objective of the Capital Increase	Amount
Remaining amount as at 30 June 2017	-
Net proceeds from private placement	1,664
Used as funding for land acquisition (for residential property development)	559
Total proceeds used from 1 July to 31 December 2017	559
Remaining amount as at 31 December 2017	1,105

Yours faithfully,

Singha Estate Public Company Limited

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