

January 15, 2018

To: President
The Stock Exchange of Thailand

Re: Establishment of two subsidiary companies

Noble Development Public Company Limited (the "Company") would like to inform you that the Board of Directors Meeting held on January 15, 2018 passed the resolutions to establish two wholly own subsidiary companies in Republic of Singapore named Noble SG Pte. Ltd. with the initial capital of JPY 100, 1 share and Noble Singapore Hold Pte. Ltd. with the initial capital of JPY 100, 1 share to support the Company's overseas investment in the future.

These transactions are not connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 and the assets acquisition value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No.TorJor. 20/2551

Please be informed accordingly.

Yours Sincerely

Ms. Vasana Thieansirisak

Director

Authorized to sign on behalf of the Company