



No. RJH – SET 2/2018

24 January 2018

Subject : Report on the Use of Proceeds from the Capital Increase

To : The President
The Stock Exchange of Thailand

As per Rajthanee Hospital Public Company Limited's (the "Company") completion of the initial public offering of its 74,999,599 newly issued ordinary shares at Baht 16.00 per share on 26 August 2016 and the listing of the newly issued ordinary shares with the Stock Exchange of Thailand on 1 September 2016, the Company received a total proceeds of Baht 1,168.02 Million after deduction of underwriting fees for the offering.

The Company would like to report the utilization of the proceeds derived from the initial public offering as of 31 December 2017 below:

(Unit : Baht Million)

Use of Proceeds	Utilization Plan (Approximate)	Use of IPO Proceeds		Balance
		1 Sep 2016 – 30 June 2017	1 July 2017 – 31 Dec 2017	
1. Investment in expansion of Rajthanee Hospital	620.00	61.05	83.64	475.31
2. Investment in expansion of Rajthanee Rojana Hospital	52.00	52.00	-	-
3. Repayment of long-term loans and interest	313.90	313.90 ¹	-	-
4. Working Capital	182.12	124.13 ²	31.85	26.14
5. Capital expenditure to fund medical business expansion ³		-	-	
Total	1,168.02	551.08	115.49	501.45

Remarks:

1. The Executive Committee is of an opinion that the repayment of long-term loans and interest is in accordance with the use of proceeds and is of the Company's benefits.
2. Working capital includes the repayment of short-term loans with interest amounted to Baht 100.03 million.
3. The use of the capital expenditure to fund medical service business expansion depends on business opportunities and investment viability in the future. This may include acquisitions of other businesses.



Please be informed accordingly.

Yours Sincerely,

(Mr. Wachira Wudhikulprapan)
Managing Director