

January 30, 2018

Subject: Report of the utilization of capital increase as of December 31, 2017

To: Directors and Managers
The Stock Exchange of Thailand

Referring to the capital increase of Halcyon Technology Public Company Limited (the "Company") by issuing the new share and made the private placement (PP) of 39,196,000 shares at the selling price of Baht 4.20 per share during the period of December 2-7, 2016. The Company received the net amount of 160,210,620* baht after deducted the placement agent fee.

On June 30, 2017 the company's balance of capital increases 21,981,941 baht.

The Company would like to report of this utilization of capital increase until December 31, 2017 as follows:

Objective of utilizing the capital increase	Utilization of Capital as Planned	Fund utilized during 8 December 2016 – 30 June 2017	Fund utilized during 1 July - 31 December 2017	Remaining at 31 December 2017
1. Building	72,225,000	51,011,980	21,213,020	0
2. Machine	87,985,620	87,216,679	768,941	0
Total	160,210,620*	138,228,659	21,981,961	0

* Remarks: The total amount does not match the amount in the Report on the Results of the Sales of Securities (F53-5) due to the deducted VAT on the placement agent fee.

Please be informed accordingly.

Yours Faithfully,



(Mr. Pete Rimchala)

Managing Director