

-Translation-

Bor Mor Jor. Jor Por Or. 005/2018

January 30, 2018

Re : Report on the use of proceeds from capital increase

Attn : President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited (the "Company") would like to inform that according to the newly issued ordinary shares offering to the existing shareholders proportionate to their respective shareholdings (Rights Offering) during July 24, 2017 – July 31, 2017, there were 868,300,453 ordinary shares subscribed at the offering price of Baht 25.00 per share, totalling proceeds of Baht 21,697.51 million (net of expenses related to the offering).

In this regard, the Company would like to report the use of proceeds from the above capital increase as follows:

Net proceeds from capital increase	21,697.51	Million Baht
Use of proceeds during August 1, 2017 - December 31, 2017		
1. Loans and debentures repayment	14,512.34	Million Baht
2. Investment	<u>1,010.63</u>	Million Baht
<i>Total use of proceeds</i>	<u>15,522.97</u>	Million Baht
Remaining proceeds from capital increase	6,174.54	Million Baht

Please be informed accordingly.

Sincerely yours,

Patchara Chartbunchachai
(Miss Patchara Chartbunchachai)
Company Secretary