

No. TTW/095/18

27th February 2018

Subject : Notification of the Changing of Managing Director, Appointment of Director, Dividend Payment and the 2018 Annual Ordinary General Meeting of Shareholders

Attention : President
The Stock Exchange of Thailand

TTW Public Company Limited (TTW) would like to announce that the Board of Directors meeting No.1/2018 held on 27th February 2018 at Rachavadee Room, 23 Floor, Viriyathavorn Building, 587 Sutthisarn Road, Din Daeng, Bangkok passed resolutions as follows:

1. Acknowledged the expiration of employment contract of Mr.Chaiwat Utaiwan as the Managing Director and acknowledged his resignation as members of Board of Director, Executive Committee, Risk Management Committee and Corporate Governance Committee, effective from 1 March 2018;

2. Appointed Ms.Walainut Trivisvavet to be members of Board of Directors, Executive Committee, Risk Management Committee and Corporate Governance Committee, effective from 1 March 2018;

3. Acknowledged the resignation from office of Mr. Yasutaka Suzuki and approved the appointment of Mr. Shunsuke Murai replacing as Board of Directors, member of Nomination and Remuneration Committee being effective from 27th February 2018 and the names of directors authorized to sign and bind the Company:

(1) Two of the following six directors, namely Mr. Plew Trivisvavet or Mr.Phongsarit Tantisuvanitchkul or Dr. Sombat Kitjalaksana or Mrs. Payao Marittanaporn or Mr. Suvich Pungchareon or Ms.Walainut Trivisvavet, jointly sign and affix the Company's seal.

(2) One of the following six directors, namely Mr. Plew Trivisvavet or Mr.Phongsarit Tantisuvanitchkul or Dr. Sombat Kitjalaksana or Mrs. Payao Marittanaporn or Mr. Suvich Pungchareon or Ms.Walainut Trivisvavet, with Mr. Shunsuke Murai or Mr. Hideo Matsumoto jointly sign and affix the Company's seal.

2. To propose for approval of additional 2017 Dividend payment at the rate of 0.30 Baht per share or a total amount of 1,197 million Baht. This is in addition to an interim dividend payment previously paid at the rate of 0.30 Baht. Thus, the total 2017 dividend payment is at the rate of 0.60 Baht per share details as follows:

- 2.1 Profits gained from corporate income tax-exempted (BOI privileged) at the rate of 0.023 Baht per share, totaling 91.8 million Baht. Individual shareholders are not subjected to withholding tax, and shall not be entitled to a tax credited.
- 2.2 Profits gained from 20% corporate income tax-paid at the rate 0.277 Baht per share, totaling 1,105.2 million Baht. Individual shareholders are subjected to 10% withholding tax that can be tax credited.

The Record Date specifies the list of shareholders entitled to receive dividend is 13th March 2018, and the dividend payment date is set on 7th May 2018.

4. Resolved that the 2018 Annual Ordinary General Meeting of Shareholders be held on Thursday, 19th April 2018 at 2:00 p.m. at Landmark Ballroom, Landmark Hotel Bangkok, 138 Sukhumvit Road, Bangkok. The Record Date specifies the list of shareholders entitled to attend the meeting is 13th March 2018

5. Resolved to set the agendas of the 2018 Annual Ordinary General Meeting of Shareholders as follows:

- Agenda 1 To consider and approve the Minutes of the 2017 Annual Ordinary General Meeting of Shareholders.
Opinion of Board of Directors: The Minutes of the 2017 Annual Ordinary General Meeting of Shareholders should be approved.
- Agenda 2 Acknowledgement of 2017 Annual Performance Report
Opinion of Board of Directors: The 2017 Annual Performance Report should be acknowledged.
- Agenda 3 Approval of the 2017 Financial Statement and Comprehensive income Statement.
Opinion of Board of Directors: The 2017 Financial Statement and comprehensive income Statement should be approved as they has been carefully reviewed by EY Office Limited.
- Agenda 4 To consider and approve the Dividend Payment
Opinion of Board of Directors: An additional dividend payment at the rate of 0.30 baht per share or a total amount of 1,197 million Baht should be approved. The record date specifies the list of shareholders entitle to receive dividend is 13th March 2018 and the dividend payment date is set on 7th May 2018

- Agenda 5 Approval of Appointment of Auditor and Determination of Remuneration
Opinion of Board of Directors: The appointment of Ms.Manee Rattanabunnakit or Ms. Sumalee Reewarabandith or Mrs. Poonnard Paocharoen to be the auditors of the company for the year 2018, auditors from EY Office Limited, to assume the duty of the Company's auditor and determination of remuneration of year 2018 of not exceeding 1,400,000 Baht should be approved.
- Agenda 6 Approval of Annual Appointment of Directors
Opinion of Board of Directors: The reappointment of Mr.Plew Trivisvavet, Mr.Phongsarit Tantisuvanitchkul, Mr.Suvich Pungcharoen and Mr.Somnuk Chaidejsuriya as directors to the Company Board of Directors as proposed by the Nomination and Remuneration Committee should be approved.
- Agenda 7 Approval of Determination of Director's Remuneration
Opinion of Board of Directors : The year 2017 bonus at the amount of 18,420,000 Baht and year 2018 Director's remuneration in the amount of 7,890,000 Baht should be approved.
- Agenda 8 Approval of Amendment of Company's Article of Association
Opinion of Board of Directors: The Board of Directors agreed the Annual General Meeting of Shareholders to consider and approve the amendments to the Company's Articles of Association Article 27, Calling an Extraordinary General Meeting of Shareholders, by discarding the existing provisions and adopting the proposed provisions, together with the registration of the amendments thereafter.
- Agenda 9 Other matters (if any)

Please be informed accordingly.

Very truly yours,

(Chaiwat Utaiwan)

Managing Director