



BOUTIQUE NEWCITY
PUBLIC COMPANY LIMITED

-Translation -

REF. BM4/2018

28 February 2018

Subject: Management Discussion and Analysis
for the Financial Statements Annual 2017 ended of December 31, 2017

Attention: Director and Manager of the Stock Exchange of Thailand,

Reference: Annual financial statements end of December 31, 2017 of Boutique Newcity Public Company Limited.

The Board of Directors of Boutique Newcity Public Company Limited has approved the financial statements for the year period ended of December 31, 2017 which was verified by certified public accountant.

The key information are as follows:

Total revenue of the company amount to 815.98 Million Baht, lower than the same period of last year by 125.15 Million Baht or 13.30 percentage decreased. The company has revenue from sale of goods of 780.74 Million Baht, decreased by 110.10 Million Baht or 12.36 percentage compared to the same period of last year. Therefore, the company has profit of 8.64 Million Baht which was lower than the same period of last year by 14.05 Million Baht or 61.92 percentage deduction.

During 2017, the apparel trend for most Thai was influenced by the Royal events and resulted in reduced sale for the company up until 4th Quarter. The same reasons applies to the Uniform business, for which most corporates held of the change in corporate uniforms until after the Royal Cremation. As a result, the company experienced reduced sale from Quarter 1 to 3, but business increase in 4th Quarter and we forecast this trend will continue into 2018.

Please be informed and disseminate this information to shareholders and investors accordingly.

Sincerely Yours,



บริษัท บุติคนิวซิตี จำกัด (มหาชน)

(Mrs. Pravara Ekaraphanich)

Managing Director