

(Translation)

Ref: TRUE-SEC 006/2561

2nd March 2018

The President of the Stock Exchange of Thailand
The Stock Exchange of Thailand

Subject: Notification of the dissolution of a subsidiary

True Corporation Public Company Limited (the "Company") would like to notify you that Gold Palace Logistics Limited, a wholly owned subsidiary of the Company, had already been dissolved on 23rd February 2018.

The dissolution of the aforesaid subsidiary does not affect the operations of the Company.

Please be informed accordingly.

Sincerely yours,

- Signature -

Mr. William Harris

Group Chief Financial Officer