

- Translation -

Re: No. AC 49/61

April 10, 2018

Subject: Notification to the Exercise of Warrant to Purchase Newly Issued Ordinary Shares of AIRA Capital Public Company Limited No. 1 (AIRA-W1) Exercise Period No. 11

To: President
The Stock Exchange of Thailand

As AIRA Capital Public Company Limited (“**the Company**”) had issuing and offering right of warrants (AIRA-W1) to buy ordinary shares amounting of 781,886,827 units as scheduled right to purchase Company’s ordinary shares on the last business day of October, January, April, and July of each year as term of warrants of 3 years and last exercise date is on August 2, 2018.

In this regard, the Company would like to announce details on right on the Notification to the Exercise of Warrant to Purchase Newly Issued Ordinary Shares of AIRA Capital Public Company Limited (AIRA-W1) Exercise Period No. 11 as follows:

- 1. Duration of Exercise Warrants** : April 23 – 27, 2018 (Business Day of the Company)
: 9.00 – 15.30 p.m.
- 2. Exercise Date** : April 30, 2018
- 3. Exercise Ratio** : 1 unit of warrant per 1.00237 newly ordinary share
- 4. Exercise Price** : THB 1.99527 per 1 share
- 5. File Desire Document**

5.1 The Exercise Form must be filled out clearly, correctly and duly signed by the Warrant Holder. The Warrant Holders may obtain the Exercise Form at the Contact Place during the Exercise Period or on the Last Exercise Period or download the Exercise Form at the website: <https://www.airacapital.co.th>

5.2 The Warrant Holder shall pay for the cost of the shares at once for the whole amount specified in the notification form within time set by not exceed exercise date as the following methods.

5.2.1 Payment by cash, transfer payment, cheque, draft, cashier cheque (or bank draft), that is able to be collected in Bangkok area within 2 business days from the relevant Exercise Date, and be crossed and payable to “AIRA Capital’s increased shares subscription account” or “AIRA Capital s increased shares subscription account”. The aforesaid cheque, draft or cashier cheque shall have the Warrant Holder’s name, address, and contact number on the backside.

5.2.2 For transfer payment, it shall be made into the account name “AIRA Capital’s increased shares subscription account” or “AIRA Capital s increased shares subscription account”, Account number 220-0-58499-9, Savings account, Bangkok Bank Plc., Vanich Building Branch. The Pay-in Slip must be sent to the Company with the Warrant Holder’s name, address, and contact number on the backside.

The Exercised Warrant shall be considered complete only after the Company acknowledges receipt of full payment. In case of failure to collect payment for any reason, for which the Warrant Holder shall be responsible, it shall be deemed that the Warrant Holder intends to cancel the transaction and the Company agrees with such cancellation.

6. Verification of Identification

- 6.1 Thai Individual : Certified true copy of his/her Identification Card
6.2 Foreign Individual : Certified true copy of his/her Passport.
6.3 Thai Juristic Person : Copy of the affidavit of juristic person issued by the Ministry of Commerce or authorized department not more than 6 months prior to the Exercise Date, certified by authorized director with the Company's Seal (If applicable), together with certified documents of the authorized directors according to 6.1 or 6.2 (whichever applicable).
6.4 Foreign Juristic Person: Copy of company's register document, certified by Notary Public or relevant government authorization not more than 6 months, together with certified true copy of documents of the authorized director according to 6.1 or 6.2 (whichever applicable).

7. Contact Place for the Exercise

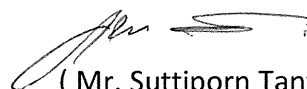
AIRA Capital Public Company Limited
319 Chamchuri Square Building, 12th Floor, Phayathai Road,
Pathumwan, Bangkok 10330, Thailand
Tel. 0-2684-8981, Fax 0-2684-8980

8. Other Conditions

If the Company does not receive the warrant certificates or payment in full as specified in the Exercise Notice and/or the Company determines that the Exercise Notice has been inaccurately or incompletely filled in by the Warrant Holder, or the stamp duty is not affixed in accordance with the relevant regulations or laws, the Warrant Holder shall rectify such errors within the relevant Exercise Date, otherwise the Company shall deem that the Exercise Notice has been invalid without any right having been exercised and shall return the payment received with no interest in whichever cases together with the warrant certificates or replacement certificates to the Warrant Holder by registered mail within 14 Business Days from the Exercise Date. Nevertheless, the unexercised warrant certificates or replacement certificates shall be valid until the last Exercise Period.

Please be informed accordingly

Sincerely yours,



(Mr. Suttiporn Tanthikul)

Managing Director

Authorized Person for Disclosure of Information
AIRA Capital Public Company Limited