

### Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of J.S.P. Property Public Company Limited, No.4/2561 held on March 13, 2018 and No. 5/2561 held on March 27, 2018 resolved the meeting's resolution as follows:

Appointment of the Audit Committee / ~~Renewal for the term of Audit Committee~~

Chairman of the Audit Committee       Audit Committee

(1) **Mr. Vacharin Duangdara**

The appointment of the audit committee effective Date on April 1, 2018

Chairman of the Audit Committee       Audit Committee

(2) **Assoc.Prof.Dr. Ekachidd Chungcharoen**

The appointment of the audit committee effective Date on March 16, 2018

Determination of the scope of duties and responsibilities of the audit committee

**No change**

The audit committee is consisted of :

- |                                    |   |
|------------------------------------|---|
| 1. Chairman of the audit committee | Mr. Vacharin Duangdara<br>remaining term in office 1 year.                      |
| 2. Member of the audit Committee   | Assoc.Prof.Dr. Ekachidd Chungcharoen<br>remaining term in office 2 year 1 month |
| 3. Member of the audit Committee   | Pol.Col. Kosone Ninbodee<br>remaining term in office 1 month                    |
| 4. Member of the audit Committee   | Mr. Tawachai Sudtikitpisan<br>remaining term in office 1 month                  |
| Secretary of the audit committee   | Mr.Chavalit Taratikundech   |

Enclosed hereto is 2 copies of the certificate and biography of the audit committee. The audit committee number(s) 4 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters :

1. To review the company's financial reporting process to ensure that it is accurate and adequate
2. To review the company's internal control system and internal audit system to ensure that they are suitable and efficient, to determine an internal audit unit's independence, as well as to approve the appointment, transfer and dismissal of the chief of an internal audit unit or any other unit in charge of an internal audit.
3. To review the company's compliance with the law on securities and exchange, the regulations of the Stock Exchange of Thailand, and the law relating to the company's business
4. To consider, select and nominate an independent person to be the company's auditor, and to propose such person's remuneration, as well as to attend a non-management meeting with an auditor at least once a year
5. To consider the connected transactions, or the transactions that may lead to conflicts of interest, to ensure that they are in compliance with the laws and the regulations of the Stock Exchange of Thailand, and are reasonable and for the highest benefit of the Company.
6. To prepare, and disclose in the company's annual report, an Audit Committee's report which must be signed by the Chairman of the Audit Committee and consist of least the following information.
  - an opinion on the accuracy, completeness and credibility of the company's financial report
  - an opinion on the adequacy of the company's internal control system
  - an opinion on the compliance with the law on securities and exchange, the regulations of the Stock Exchange of Thailand, or the laws relating to the company's business
  - an opinion on the suitability of an auditor
  - an opinion on the transactions that may lead to conflicts of interests
  - the number of the Audit Committee meetings, and the attendance at such meetings by each committee member
  - an opinion or overview of comments received by the Audit Committee from its performance of duties in accordance with the charter : and
  - other transactions which, according to the Audit Committee's opinion, should be known to the shareholders and general investors.

7. To perform any other act as assigned by the company's board of directors, with the approval of the Audit Committee
8. If any following actions significantly affect the financial status or performance of the company, the audit committee shall report to the board of Director for further improvement within the suitable time set by the Audit Committee ex. Transaction that causes the conflict of interest, Fraud or any significant irregular events or problems in the internal control system, the violation of law by Security and Exchange Committee, SEC's regulation or law related to the company business.

If the board of director or management has not taken any action to resolve the above matter within the specified time frame, any committee member shall report to aforementioned matter to the Security and Exchange Commission or Stock Exchange.

9. Supervise to ensure that the company has adequate channel in place to take care of complaints or tips relating to suspicious or improper items contained in the financial statements, or fraud and corruption. At the same time, provide full assurances to the information on the transparency and independence of the investigation process, together with adequate necessary follow-upon that matter.
10. In case of necessity, the audit committee can request advice from external consultants or professional about monitoring operations by the company as responsible for the costs according to the regulations of the company.

The company hereby certifies that :

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand.
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand.

-Signature-

(Mr. Likhit Luesakulkitpaisal)

Director

(seal)

-Signature-

(Mr. Pongsak Sawatyanon)

Director