



No. APCO 007/2561

25 April 2018

Subject: Establishment of the joint venture  
To: President and Manager, The Stock Exchange of Thailand

Asian Phytoceuticals Public Company Limited hereby informs you that on February 2, 2017, the Company entered into a joint venture with medical scientist who are customer of the company's products. ("Individual") established a joint venture company named "Bim Health Center Co., Ltd." to marketing of APCO Products in accordance with the resolution of the Board of Directors' Meeting No.5/2016 held on November 10, 2016. The Company has a shareholding structure 50:50, registered capital of Baht 10 million.

The investment in the mentioned joint venture company's common stocks does not qualify as a related party transaction. Also, the acquisition of such assets is not required to comply with the rules and regulations of the Stock Exchange of Thailand on the acquisition or disposition of assets.

Please be informed accordingly.

Sincerely yours,

(Prof.Dr. Pichaet Wiriyachitra)  
Chief Executive Officer