

GREEN25/2018

15 May 2018

Subject : Notification of the Company's Operation for Q1/ 2018 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries (the “Company and its subsidiaries) have performance for the three month period ended March 31, 2018, the consolidated financial statements and separate financial statements show a net Profit of Baht 9.43 million, and Baht 9.85 million respectively compared with the same period of last year net loss of Bath 12.51 million, and Baht 10.90 million respectively.

In the consolidated financial statements, the profit increased by Baht 21.94 million or 175.38 % . The separate financial statements increased by Baht 20.75 million or 190.37% from the previous year with the details as follows:

1. Revenues from operations

Income for the three month period ended March 31, 2018 and 2017 are as follows:

(Unit: Million Baht)

	Separate financial statements				Consolidated financial statements			
	<u>2018</u>	<u>2017</u>	<u>Difference</u>	<u>%</u>	<u>2018</u>	<u>2017</u>	<u>Difference</u>	<u>%</u>
Sales of real estate	0.69	-	(0.69)	n/a	6.27	14.68	(8.41)	(57.29)
Rental and Service Income	2.38	-	2.38	n/a	2.08	-	2.08	n/a
Revenues from electricity current distribution	-	-	-	-	2.27	-	2.27	n/a
Interest	1.12	1.08	0.04	3.70	0.96	1.07	(0.11)	(10.28)
Other income	0.35	0.89	(0.54)	(60.67)	0.07	0.81	(0.74)	(91.36)
Reversed impairment on investment	18.94	-	18.94	n/a	19.00	-	19.00	n/a
Total	23.48	1.97	21.51	1,091.88	30.65	16.56	14.09	85.08

Company and subsidiaries Income for the three-month periods ended March 31, 2018 and 2017 were Baht 30.65 and Baht 16.56 million, an increase of Baht 14.09 million, respectively. This is 85.08% compared to the same period last year. A subsidiary has invested in electricity business and reversal of impairment loss on investments amounted to Baht 19 million.

The Company had revenue for the three-month periods ended March 31, 2018 from electricity sales of Baht 2.27 million and income from investment property of Baht 8.35 million in the consolidated financial statements.

2. Cost of sales and services

Costs of sales and services in the consolidated financial statements for the three month period ended March 31, 2018 and 2017, were Baht 7.51 million and Baht 12.53 million, respectively, decreased by Baht 5.02 million or 40.06% when compared to the same period of last year. Which varies by revenue.

3. Selling and administrative expenses

Selling and administrative expenses in the consolidated financial statements for the three-month period ended March 31, 2018 and 2017, there were Baht 13.71 million and Baht 16.53 million, a decrease of Baht 2.82 million or 17.06 percent from the same period of last year. As a decrease of expenses related to employees.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer