

Bor Mor Jor. Jor Por Or. 038/2018

June 13, 2018

Re: Entering into a share sale and purchase agreement to acquire all of the issued share of Giant Crown Investments Ltd.

Attn: President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited ("CPF") would like to inform you that on June 13, 2018, CPF Investment Ltd. ("CPFI" or "Purchaser")¹ entered into a share sale and purchase agreement with Highest Plateau Ltd.² ("Highest Plateau" or "Seller") to acquire all of the issued share of Giant Crown Investments Ltd. ("GC") for a total consideration of USD 28,527,682 (approximately Baht 920 million³). GC is an investment company which currently holds 16,946,479 shares of Charoen Pokphand Enterprise (Taiwan) Co., Ltd. ("CPE")⁴ (an indirect subsidiary of CPF which is a listed company on the Taiwan Stock Exchange) representing approx. 6.32% of the total issued shares of CPE. The total consideration paid reflects the market value of all 16,946,479 CPE shares held by GC at TWD 60.5 per share (closing price of CPE share as of June 12, 2018, was TWD 60.7) equivalent to TWD 1,025,261,979.5 (approximately USD 34,404,764) minus debt in the amount of USD 5,877,082 owed by GC to Highest Plateau.

After completion of the transaction, which is expected to be within July 2018, GC will become an indirect subsidiary of CPF and the shareholding of CPF group in CPE will increase from 32.68% to 39.00% accordingly. Within 30 days of completion of the transaction, CPFI must procure GC to repay its loan in the amount of USD 5,877,082 owed to Highest Plateau.

The transaction size of this investment was 0.15%⁵ of the total assets of CPF and its subsidiaries, based on the latest reviewed consolidated financial statements for the period ending on March 31, 2018, which does not trigger the obligations specified in the rule concerning acquisitions and disposals of material assets by listed companies.

Please be informed accordingly.

Sincerely yours,

Patchara Chartbunchachai
(Miss Patchara Chartbunchachai)
Company Secretary

¹ Wholly-owned subsidiary of CPF

² Is not connected person of CPF, pursuant to the Notification of the Capital Market Supervisory Board No. TorJor 21/2551 Re: Rules on Connected Transactions.

³ For reference purpose, the applicable exchange rate is TWD 29.8 per USD 1 and Baht 32.25 per USD 1

⁴ Indirect subsidiary through CPFI with 32.68% shareholding

⁵ The value used as the basis for calculating the transaction size is USD 28,527,682