



At JSP 067/2561 (OOP)

14 June, 2018

Subject Notifications of the connected transaction-borrowing from connected person, Appointment of Director replace the directors that were resign before the end of term, Adjustment of Executive Directors

To The President,
The Stock Exchange of Thailand

The Board of Director's Meeting No. 8/2018 of J.S.P. Property Public Company Limited, held on June 14, 2018 agree to resolution regarding the following agendas.

- 1. Approved the Company to receive financial assistance from connected persons that transaction is a connected transaction according to the Notification of the Securities and Exchange Commission. The details as follows:**

- 1) Date of entering into the transaction**

Within July, 2018

- 2) The Related Parties and Relationship with J.S.P.Property Public Company Limited**

Lender : Mr. Pongsak Sawatyanon and/or Mr. Boonyong Sawatyanon
include related and close relatives

Relationship : The major shareholder of the Company (J.S.P.) and hold 873,802,800
Shares, equivalent to 20.80% of the paid-up of the company
(Including related and close relatives)

Borrower : J.S.P. Property Public Company Limited

3) General Characteristics of the transaction

Amount of Loan	:	150,000,000 Baht (Revolving)
Interest Rate	:	7.00 % per annum
Term of Loan	:	12 months
Payment of Interest	:	Every Month
Payment of Principal	:	Principal of payment at 1 year
Collateral	:	Land and Property mortgage together with the building in the present and/or expectation of the building in the future amount 53 unit

4) Objective

For working capital in the operating of company

5) Total Value and Valuation criteria of the transaction.

5.1) The transaction that the company made with the connected persons and their close relative during period 6 months.

Borrower	Lender	Loan (MB)	Interest Rate	Value (MB)	Size of Transaction	Release Date	Due Date
JSP	Mr. Pongsak Sawatyanon	55.80	6.00% per annum	1.74		25/2/2561	24/05/2561
	Mr. Preecha Sawatyanon	60.00					
JSP	Mr. Pongsak Sawatyanon	44.58	6.00% per annum	3.14		24/05/2561	24/11/2561
	Mr. Preecha Sawatyanon	60.00					
JSP	Mr. Pongsak Sawatyanon	75.00	6.00% per annum	4.50		5/07/2560	5/07/2561
JSP	Mr.Boonyong Sawatyanon	21.40	8.7353 % per annum	0.62		18/10/2560	18/02/2561
	** Refund 2.20 MB (Partially)	19.20		0.70		18/02/2561	18/07/2561
JSP	Mr. Pongsak Sawatyanon	100.00	9.00% per annum	9.00		27/12/2560	27/12/2561
		110.00		9.90		15/01/2561	15/01/2562
		70.00		6.30		5/02/2561	5/02/2562
JSP	Mr. Pongsak Sawatyanon	150.00	7.00 % per annum	10.50	5/04/2561	05/04/2562	
The total of period 6 months				46.40			
JSP	Mr. Pongsak Sawatyanon	150.00	7.00 % per annum	10.50			
The total of transaction				56.90	1.10 of NTA		

5.2) Size of Transaction (Present)

Size of Transaction : Interest amount 10.50 Million Baht or 0.20 % of the net tangible assets.

5.3) Size of Transaction

Size of Transaction : Size of the transaction equal to 1.10% of the net tangible assets by calculating from the consolidate financial statement of the Company and its subsidiaries as at March 31, 2018

Size of Transaction : = Value of Transaction/Non Tangible Assets
= 56.90 million Baht / 5,154 million Baht
= 1.10 % of NTA

6) The Characteristics and scope of the interest of the connected persons to enter to the connected transaction.

This transaction is considered as the connected transaction regarding the receipt of financial assistance pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re; Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (“Connected Transaction Rules”), and its amendments.

In consideration of the size of the transaction under “Connected Transaction Rules”, the size of transaction is larger than 0.03% but not over than 3% of the net tangible assets of the Company according to the consolidate financial statement of the Company and its subsidiaries as at March 31, 2018. The Company is required to disclose the information to the Stock Exchange of Thailand.

7) Names of connected persons and nature of relationship of the connected persons

Absence

8) Conditions which may affect the rights of shareholders

None

9) Opinions of the board of directors of the Company related to the entering into of the transaction.

The Board of Directors approved borrow from Mr. Pongsak Sawatyanon and/or Mr. Boonyong Sawatyanon include related and close relatives for working capital and project

construction. The interest rate is closed to Financial Institution's interest rate average, the period and condition to withdraw the loan better than the Financial Institution

10) Opinions of the Audit Committee and/or the Directors of the Company having differing opinions from the Board of Directors of the Company.

The Audit Committee has the opinion in correspondence with the opinion of the Board of Directors of the Company, and none of the Director had the different opinion or abstention.

2. Appointment of Director replace the directors that were resign before the end of term.

The director who had resign before the end of term

Name	Position
Mr. Peera Neerapitak	Director/ Executive Director/ Member of Nomination and Remuneration Committee

The Appointed Director

Name	Position
Mr. Pumipat Sinachareon	Director/ Executive Director

Effective date on June 14, 2018

3. Appointing the Executive Director

- The previous Executive Board consists of 4 persons :

- | | | |
|---------------------------------|----------|-----------------------|
| 1) Mr. Likhit Luesakulkitpaisal | Position | Chairman of the Board |
| 2) Mr. Pongsak Sawatyanon | Position | Director |
| 3) Mr.Pairoj Wattanavarodom | Position | Director |
| 4) Mr. Peera Neerapitak | Position | Director |

- The directors that were resign before the end of term is Mr. Peera Neerapitak

- Appointing the new Executive Director 2 persons :

- 1) Mr. Pumipat Sinachareon
- 2) Mr. Somchai warunpantulak

Effective date on June 14, 2018

- The Executive Director in the Present

- | | | |
|---------------------------------|----------|-----------------------|
| 1) Mr. Likhit Luesakulkitpaisal | Position | Chairman of the Board |
| 2) Mr. Pongsak Sawatyanon | Position | Director |
| 3) Mr. Pumipat Sinachareon | Position | Director |
| 4) Mr.Pairoj Wattanavarodom | Position | Director |
| 5) Mr. Somchai warunpantulak | Position | Director |

4. Appointing Mr. Pongsak Sawatyanon to be the Deputy Chief Executive Officer

Effective Date on June 14,2018

Please be informed accordingly.

Yours Sincerely,

Mr.Chavalit Taratikundech

Company secretary