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19<sup>th</sup> June 2018

President  
The Stock Exchange of Thailand

Subject: Formation of Joint Venture in USA with Huvis Global Corporation

Indorama Ventures Public Company Limited (“**IVL**” or the “**Company**”) would like to inform that it has, through its indirect subsidiary, Auriga Polymers Inc., USA (“**Auriga**”), entered into a Joint Venture Agreement with Huvis Global Corporation, South Korea on June 18, 2018 to form a 50:50 joint venture limited liability company in USA, by the name of Huvis Indorama Advanced Materials, LLC. (“**HIAM**”).

HIAM will manufacture Low Melting Fiber (LMF), with an annual capacity of 60,000 tonnes. LMF is commonly used as a binder fiber in core-sheath constructions to produce HVA applications for automotive and industrial composites, such as wadding, insulation, filtration, automotive acoustic insulation material and other products where heat is used to bond the fibers.

The HIAM plant is expected to start operations in 2019.

For additional details, you may refer to the Press Release made on January 16, 2018 by clicking on the link below:

<http://www.indoramaventures.com/en/updates/other-release/180/>

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary