



## CHEMEMAN PUBLIC COMPANY LIMITED

บริษัท เคมีแมน จำกัด (มหาชน)

Ref. CS 002/2018

4 July 2018

Re: Report on use of proceeds from the initial public offering of the newly-issued ordinary shares in Chememan Public Company Limited

Attn: President  
The Stock Exchange of Thailand

Reference is made to the initial public offering (IPO) of the 240 million newly-issued ordinary shares in Chememan Public Company Limited with par value of 1.00 Baht per share at the offering price of 3.84 Baht per share which was undertaken from 14 to 16 March 2018, and the company's plan to use proceeds from the IPO as stated in the company's IPO prospectus as below:

| Planned use of IPO proceeds                                  | Estimated amount of IPO proceeds used<br>(Million Baht) | Estimated time to use IPO proceeds |
|--|---|------------------------------------|
| To invest in lime business expansion domestically and abroad | 314.50  | Within 2019                        |
| To repay loans from financial institution                    | 530.28  | Within 2018                        |
| To use as working capital                                    | 44.54   | Within 2019                        |
| <b>Total</b>   | <b>889.32</b>   |                                    |

The company received Baht 889.32 million in net IPO proceeds and has used Baht 739.64 million of the IPO proceeds up to 30 June 2018 as follows:



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| Planned use of IPO proceeds                                     | IPO Proceeds<br>(net) | IPO proceeds<br>used up to<br>30 June 2018 | Balance of IPO<br>proceeds as of<br>30 June 2018 |
|---|-----------------------|--|--|
|   | (Million Baht)        | (Million Baht)                             | (Million Baht)                                   |
| To invest in lime business expansion<br>domestically and abroad | 314.50                | 164.82                                     | 149.68   |
| To repay loans from financial institution                       | 530.28                | 530.28                                     | -  |
| To use as working capital                                       | 44.54                 | 44.54                                      | -  |
| <b>Total</b>  | <b>889.32</b>         | <b>739.64</b>                              | <b>149.68</b>                                    |

Please be informed accordingly.

Sincerely yours,

Adisak Lowjun

Chief Executive Officer