

Ref.No. IVL005/07/2018

31st July 2018

President
The Stock Exchange of Thailand

Subject: Report of the Utilization of Capital Increase

Indorama Ventures Public Company Limited (the “**Company**” or “**IVL**”) would like to inform that the Company received the amount of Baht 13,015,539,624.00 as the exercise price of warrants No. 2 (“**IVL-W2**”) representing the rights to purchase ordinary shares of the Company for the period 1st January 2018 to 30th June 2018 as detailed below:

	Exercised Date	Nos. of Exercised Units	Exercise Price (THB) per Unit	Total Amount (THB)
2 nd Exercise of IVL-W2	31/01/2018	166,239,260	43	7,148,288,180.00
3 rd Exercise of IVL-W2	30/04/2018	136,447,708	43	5,867,251,444.00
				<u>13,015,539,624.00</u>

The Company would like to report that the proceeds have been used as detailed below:

Use of Proceeds	Amount of the Proceeds used in THB	Balance of Proceeds as of June 30th, 2018
Repayment of Loans	599,539,624.00	0
Business Expansion	12,416,000,000.00	0
Total	<u>13,015,539,624.00</u>	0

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary