



(Translation)

Ref. MONO 021/18

August 8, 2018

Subject: Notification of Operating Results for the Second Quarter of 2018

To: President

The Stock Exchange of Thailand

Enclosures: 1) A copy of financial report and consolidated financial statements

2) A summary of the operating results of the listed company and subsidiaries for the second quarter of 2018 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the second quarter of 2018 (ended June 30, 2018) reviewed by the auditor and the meeting of the Audit Committee No. 3/2018 held on August 8, 2018. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 3/2018 held on August 8, 2018. Details of operating results can be summarized as follows:

1. Total Revenues

Unit: Million Baht

	YoY for 1 Quarter Compare Q2/17 with Q2/18				QoQ for 1 Quarter Compare Q1/18 with Q2/18			
	Q2/17	Q2/18	Increase (Decrease)	Percent	Q1/18	Q2/18	Increase (Decrease)	Percent
Advertising Revenue	449.18	486.09	36.91	8.22	474.60	486.09	11.49	2.42
Revenue from Mobile Value Added Service	195.21	95.59	(99.62)	(51.03)	119.65	95.59	(24.06)	(20.11)
Other revenues	48.25	114.65	66.40	137.62	45.90	114.65	68.75	149.78
Total revenues	692.64	696.33	3.69	0.53	640.15	696.33	56.18	8.78

For the second quarter of 2018 (3 months), the total revenue of the Company and subsidiaries amounted to 696.33 million Baht, compared to 692.64 million Baht of the second quarter of 2017 (3 months), increasing by 3.69 million Baht or 0.53 percent. The advertising revenue for the second quarter of 2018 (3 months) was 486.09 million Baht, compared to 449.18 million Baht of the second quarter of 2017 (3 months), increasing by 36.91 million Baht or 8.22 percent.

For the second quarter of 2018 (3 months), the total revenue of the Company and subsidiaries amounted to 696.33 million Baht, compared to 640.15 million Baht of the first quarter of 2018 (3 months), increasing by 56.18 million Baht or 8.78 percent. The advertising revenue for the second quarter of 2018 (3 months) was 486.09 million Baht, compared to 474.60 million Baht of the first quarter of 2018 (3 months), increasing by 11.49 million Baht or 2.42 percent.

The increase of revenue from advertising was due to the continuous increase in income from digital TV business MONO29 channel which appeared in a high growth of rating. In the second quarter of 2018, the average rating was 1.015, increasing by 18 percent compared to 0.857 in the second quarter of 2017. Currently, in July 2018, the average rating of MONO29 channel was 1.103 which ranked third of all free TV channels. (Data from AGB Nielsen, Rating 4+ 18 hrs.)

2. Earning before Interest, Tax, Depreciation and Amortization (EBITDA) and Net Profit

Unit: Million Baht

	YoY for 1 Quarter Compare Q2/17 with Q2/18				QoQ for 1 Quarter Compare Q1/18 with Q2/18			
	Q2/17	Q2/18	Increase (Decrease)	Percent	Q1/18	Q2/18	Increase (Decrease)	Percent
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	340.14	394.46	54.32	15.97	330.91	394.46	63.55	19.20
Earnings Before Amortization of nonprofit assets	51.63	52.36	0.73	1.41	19.47	52.36	32.89	168.93
Reduction of Amortization of nonprofit assets	-	(38.70)	(38.70)	-	-	(38.70)	(38.70)	-
Net Profit	51.63	13.66	(37.97)	(73.54)	19.47	13.66	(5.81)	(29.84)

For the second quarter of 2018 (3 months), EBITDA of the Company and subsidiaries totaled 394.46 million Baht, compared to EBITDA of 340.14 million Baht in the second quarter of 2017, profit increased by 54.32 million Baht or 15.97 percent.

The net profit in the second quarter of 2018 (3 months) totaled 13.66 million Baht, compared to net profit of 51.63 million Baht in the second quarter of 2017 (3 months), profit decreased by 37.97 million Baht or 73.54 percent.

For the second quarter of 2018 (3 months), EBITDA of the Company and subsidiaries totaled 394.46 million Baht, compared to EBITDA of 330.91 million Baht of the first quarter of 2018 (3 months), profit increased by 63.55 million Baht or 19.20 percent.

The net profit in the second quarter of 2018 (3 months) totaled 13.66 million Baht, compared to net profit of 19.47 million Baht in the first quarter of 2018 (3 months), profit decreased by 5.81 million Baht or 29.84 percent.

The decreased of the net profit in the second quarter of 2018 (3 months) was due to the amortization of nonprofit assets from mobile value added service business and other businesses. The net profit before the reduction of the amortization of nonprofit assets was 52.36 million Baht. The amortization of nonprofit assets from mobile value added service business and other businesses was 38.70 million Baht. Therefore, the net profit in the second quarter of 2018 (3 months) was 13.66 million Baht.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer