

9 August 2018

To : Managing Director
The Stock Exchange of Thailand

Subject : To report the resolutions of the Board of Directors' Meeting No. 5/2018

The Meeting of the Board of Directors of Polyplex (Thailand) Public Company Limited (the **Company**) No.5/2018 held at 5.30 PM on 9 August 2018 has resolved as follows:

1. That the report on the Company's operating results be acknowledged.
2. That the Company's Reviewed Statement of financial position and Income statements for the quarter ended 30 June 2018 which has been reviewed by the certified public accountant and reviewed by the Audit Committee, be approved.
3. That the renewal of the term of below listed Audit committee members for 2 years until 2nd September 2020 be approved:
 - Mr. Manu Leopairote
 - Dr. Virabongsa Ramangkura
 - Mr. Shiraz Erach Poonevala
4. That the proposal to set up a Representative office in Japan, as reviewed by the Audit Committee, be approved.
5. That the proposal to liquidate Polyplex Trading (Shenzhen) Co. Limited (PTSL), the trading subsidiary in China, as reviewed by the Audit committee, be approved.

Yours faithfully,

Polyplex (Thailand) Public Company Limited

Mr.Amit Prakash
Managing Director

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Polyplex (Thailand) Public company Limited No. 5/2018 held on August 9th 2018 resolved the meeting's resolutions in the following manners:

~~Appointment of the audit committee~~/Renewal for the term of audit committee:

Chairman of the audit committee Member of the audit committee

As follows:

- (1) Mr.Manu Leopairote
- (2) Dr.Virabongsa Ramangkura
- (3) Mr.Shiraz Erach Poonevala

~~the appointment~~/renewal of which shall take an effect as of 3rd September 2018

The audit committee is consisted of:

1. Chairman of the audit committee Mr. Manu Leopairote remaining term in office 2 year
2. Member of the audit committee Dr. Virabongsa Ramangkura remaining term in office 2 year
3. Member of the audit committee Mr. Shiraz Erach Poonevala remaining term in office 2 year

Secretary of the audit committee Mrs. Supritha Pai Kasturi

Enclosed hereto is 1 copies of the certificate and biography of each member of audit committee. The audit committee number(s) 1, 2, 3 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. to review the sufficiency, credibility and objectivity of the financial reporting of the Company by coordinating with the external auditors and management responsible for preparing the quarterly and yearly financial reports. The Audit Committee may suggest issues or matters to be included for review or audited by the external auditors during its audit of the Company
2. to review the adequacy and effectiveness of internal control systems and internal audit functions by coordinating with the external auditors and internal auditors (if any)
3. to review compliance with the Securities and Exchange Acts, Regulations of the SET, and any other relevant laws

4. to consider and advise on the appointment of the external auditor including the audit fee, taking into account the creditability of the external auditor, the adequacy of its resources, the firm's audit engagements, and the experience of its supervisory and professional staff; as well as to have a meeting with the external auditor, as and when required, without the presence of the Executive directors or any other member of the management team.
5. to review the connected transactions and ensure proper compliance with all the relevant SEC/SET regulations and also to ensure adequate disclosures or conflict-of-interest disclosures
6. to take care of any other matters assigned to it by the Board of Directors, such as reviewing the Company's financial and risk management policies, reviewing compliance with the Code of Corporate Conduct of the management, and reviewing with the company's management, all important reports which must be disclosed to the public according to the law (e.g. Management Discussion and Analysis (MD&A), etc.
7. to report the activities of the Audit Committee in the company's annual report, which must be signed by the chairman of the Audit Committee, and to express in such annual report the Audit Committee's opinion on (i) the accuracy and completeness of the procedures for the preparation of the report and information disclosure, (ii) the sufficiency of the internal control system of the Company, (iii) opinion on the suitability of the external auditor and appointment for another term, (iv) the number of Audit committee meetings held in the previous year and the attendance of each member in such meetings, (v) opinion on the connected transactions and any transactions that may lead to conflict of interest (vi) the compliance by the Company with rules and regulations of SET, SEC and other applicable laws, and report on any information that the shareholders and investors should be aware of under the scope of power of the duty that has been assigned by the Board of Director
8. to report the performance of the Audit Committee to the Board of Directors at least once every calendar quarter
9. to express its opinion on the performance, appointment, removal and determination of remuneration of the internal auditor, if any.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and

2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed Director

(Mr.Amit Prakash)

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