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No. CS016/2018

10 August 2018

Subject: Resolution of the Board of Directors Meeting regarding the approval of the establishment of representative office in Indonesia

To: The President  
The Stock Exchange of Thailand (SET)

Pursuant to the meeting of the Board of Directors of Alla Public Company Limited (the Company) No.5/2018, held on 10 August 2018, resolved to establish the representative office in Indonesia with details as follows.

<b>Establishment Form</b>	Foreign Trade Representative Office (FTRA) in Jakarta, Indonesia
<b>Objective</b>	For the purpose of promoting and marketing the Company's products and services such as crane and hoist, loading equipment and warehouse systems provider. It also facilitates in providing the information of the Company's products to target customers in Indonesia
<b>Source of Fund</b>	From the initial public offering, followed proceed utilization plan in item (3) to expand business in Indonesia, totaling Baht 10 million for working capital
<b>Established date</b>	November 2018 Within

As the Company issued new shares for capital increased by initial public offering (IPO) with the proceed utilization plan item (3), to expand business by establishing company in Indonesia totaling Baht 10 million. The original plan was to joint investment with the local company in Indonesia, PT.Wirya Krenindo Perkasa. However, due to the investment terms and conditions could not be agreed upon satisfactorily, resulted in the withdrawal of the signing of the Memorandum of Understanding (MOU) with PT.Wirya Krenindo Prekasa in November 2017. Nevertheless, the Board of Directors still sees opportunities of industrial growth for the Company and is seeking for possibility to enter into business in Indonesia according to the

original business plan. Accordingly, the Board resolved to establish the representative office as mentioned above.

The establishment of the representative office is the acquisition of asset of the Company. However, the calculation of transaction size is 1% according to the total-value-of consideration method (based on the consolidated financial statement as at 30 June 2018). Therefore, such transaction is not required the disclosure under the rules, procedures and disclosure of information concerning the acquisition and disposition of asset of listed companies.

Please be informed accordingly.

Yours sincerely,

(Mr. Ong-ard Puntuyakorn)  
Chief Executive Officer

Administration Officer  
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