



**International Research  
Corporation Public Co., Ltd.**

บมจ.เลขที่ 0107546000024

No. EM-IRCP 14-61

August 29, 2018

**Subject:** Notify the registration of dissolution and liquidation of IRC Cloud Service Co., Ltd.

**To:** Director and Manager  
The Stock Exchange of Thailand

International Research Corporation Public Company Limited ("Company") would like to inform the registration of dissolution and liquidation of IRCP Cloud Service Co., Ltd. ("IRCP Cloud"), a subsidiary of the Company which the Company held the shares in number of 51% of the registered capital. IRCP Cloud incorporated under the Civil and Commercial Code of Thailand on September 2, 2015, has registered capital Baht 10,000,000.00 and called for share payment in number of 25% of the registered capital which is Baht 2,500,000.00 to provide the information technology services on the cloud "Integrated Cloud Services Agency". The information technology services on the cloud developed and changed rapidly. The shareholders of IRCP Cloud found that it was not remunerative for their investment. Furthermore, IRCP Cloud did not operate any business for two years. Therefore, the 2018 Annual General Meeting of Shareholders of IRCP Cloud on April 18, 2018 unanimously resolved to dissolve the company. IRCP Cloud registered the dissolution on May 2, 2018 and registered the liquidation on August 28, 2018 with the Department of Business Development. However, the dissolution of the said subsidiary did not affect the operation of the Company in any way.

Please be informed accordingly.

Sincerely yours

Mr. Don Hetrakul  
Chief Executive Officer

