



บริษัทไฟโอเนียร์ มอเตอร์ จำกัด (มหาชน)
78 หมู่ 3 ถนนดอนตูม - นครชัยศรี ตำบลดอนแฝก
อำเภอนครชัยศรี จังหวัดนครปฐม 73120
Tel: +66.34 265111
Fax: +66.34 265119
Website: www.pioneermotor.th.com

PIMO 6112/016

28 December 2018

Subject Notification on the change in the Company's Shareholder Structure

Attention to President of Stock Exchange of Thailand

Pioneer Motor Public Company Limited (the "Company") would like to inform the change in the Company's Shareholder Structure from the Acquisition of ordinary shares of the Company as referred to the Report of Disposition of Securities in a Business (Form 246-2) of Mr. Varud Wannaiampikul holds in the Company increasing to 52,268,100 shares or 10.02 percent of the total registered and paid up of the Company.

After this transaction, the Company's shareholder structure is as follows:

Before (Information as at Closing Date on 4 May 2018)			After (After change as of 24 December 2018)		
Names	No. of shares	%	Names	No. of shares	%
1. Ms Sirirat Itthirojanakul	64,966,700	12.49	1. Ms Chidchanok Itthirojanakul ²	64,966,700	12.49
2. Ms Narerat Itthirojanakul	64,966,700	12.49	2. Ms Prangvadee Itthirojanakul ²	64,966,700	12.49
3. Ms Prangvadee Itthirojanakul	64,966,700	12.49	3. Ms Sirirat Itthirojanakul ²	64,966,700	12.49
4. Ms Chidchanok Itthirojanakul	64,966,700	12.49	4. Ms Narerat Itthirojanakul ²	64,966,700	12.49
5. Mr Papat Itthirojanakul	64,966,600	12.49	5. Mr Papat Itthirojanakul ²	64,966,600	12.49
6. Mr Wasuphol Itthirojanakul	64,966,600	12.49	6. Mr Wasuphol Itthirojanakul ³	61,456,100	11.81
7. Mr Varud Wannaiampikul	8,921,700	1.72	7. Mr Varud Wannaiampikul ¹	52,268,100	10.02
8. Mr Sathorn Chernroongroj	8,900,000	1.71	8. Mr Vamil Horsaengchai ³	9,690,100	1.86
9. Mr Theodsak Ruekprasertkul	7,000,000	1.35	9. Mr Kantapat Kumupongpanich ³	7,700,000	1.48
10. Mr Boonsak Techadanai	7,000,000	1.35	10. Ms Kodchaporn Udompholvanich ³	5,132,000	0.98

Remark ¹ summary of form 246-2 date 27 December 2018 by the Securities and Exchange Commission Thailand ("SEC")

² information as at Closing date on 4 May 2018

³ information referred as at Closing date on 21 December 2018



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However, this change of Company's Shareholder structure does not make any changes in management structure and policy of the Company business.

Please be informed accordingly.

Sincerely yours,

(Mr. Wasun Itthirojanakul)

Managing Director

Pioneer Motor Public Company Limited