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Registration No. 0107546000431

Our Ref. 053/2562

February 18, 2019

Subject: Notification of the resolutions of the board of Directors No.1/2019

Attn: Director and Manager

The Stock Exchange of Thailand

Areeya Property Public Company Limited (the“Company”) would like to inform you the resolutions of the Board’s Meeting No.1/2019 held on February 18, 2019 as follows:

1. Approved the previous Minutes of the Board of Director’s Meeting No.5/2018
2. Resolved to present to the Shareholder’s Extraordinary General Meeting No.1/2019 to approve the issuance and offering of debentures with the preliminary features as follows:

Objectives:	To repay partial or fully amount short-term debt and/or long-term debt and/or to use for investment project and/or working capital or any purposes depending on the determination and consideration of BOD.
Type of Debentures:	All types of debentures, with and/or without a name registered, secured and/or unsecured debentures, with and/or without debenture holders representative, subordinated debentures and/or unsubordinated debentures, and perpetual and/or tenured depending on market conditions at the time of offering.
Size of Debentures:	The combined total amount not exceeding Baht 5 billion by issuing either single or multiple offerings. The aggregate principal of not more than Baht 5 billion and/or its equivalent in any foreign currencies. The principal amount of the debentures redeemed or purchased by the Company shall be counted towards the available principal amount of the debentures that can be issued and offered by the Company (revolving principal).

	In the event that the Company issues debentures to refinance existing debentures (issuance of new debentures to repay and/or replace existing debentures), the principal amount of existing debentures to be redeemed on the issue date of the new debentures issued to refinance such existing debentures shall not be counted as part of the outstanding debentures which have not been redeemed in the calculation of the available principal amount of the debentures that can be issued by the Company.
Denomination:	In Baht and/or the equivalent in other currencies
Interest Rate:	Depends on market conditions at the time of offering
Debenture redemption:	Debenture holders and/or the Company may or may not have the right to redeem debentures prior to maturity, depending on the terms and conditions of each debenture issuance.
Offering:	Debentures will be offered in one or several occasions, and/or as a project, and/or revolving basis nature. The debentures are to be offered domestically and/or internationally to the public, and/or by private placement, and/or to high net worth investors, and/or to local institutional investors, and/or to foreign institutional investors in accordance with the notifications of Securities and Exchange Commission and/or the notifications of Capital Market Supervisory Board and/or other relevant rules and regulations in force at the time the debentures are issued and offered.
Special Conditions:	For debentures for short-term period for not exceeding 270 days, in the case where the company has redeemed or repaid the principal of the debentures issued under the total offering amount authorized above, the company may issue and offer short-term debentures additionally in substitution of the debentures within the conditions and the offering amount (revolving) as provided above.
Authorization:	In relation to restrictions conditions and other details necessary and related to the issuance and offering of the debentures; such as, its name, type, face value, offering price per unit, interest rate, appointment of Debenture holder's Representative, offering amount of each issuance ,total amount, term, principal repayment method, allocation procedures, type of security, details of offering, period of redemption, redemption prior to maturity and registration of listing on the secondary market, etc., including applications for the approval from the agencies concerned, appointment of the advisor or the person concerning the issuance and offering of the Debentures, negotiation, agreement and entering into the

	documents and agreements concerned and doing any acts as necessary and related to the issuance and offering the Debentures of the Company, they are empowered to the authorized directors acting on behalf of the Company and/or the person(s) authorized by the authorized director(s) to consider and determine.
Other conditions:	Depends on market conditions at the time of offering and other relevant factors.

3. Resolved to approve the date and agenda of the Shareholder's Extraordinary General Meeting No.1/2019 on 13 March 2019 at 11.00-12.00 am. The place of the meeting will be announced in the invitation letter. The meeting will consider the following agenda:

Agenda 1 To consider and certify the Shareholder's Ordinary General Meeting 2018 on 27 April 2018.

Agenda 2 To consider and approve the issuance and offering total amount not exceeding Baht 5 billion of debentures.

Agenda 3 To consider any other matters (if any).

Resolved to determine the name of shareholders having the rights to attend the Extraordinary General Meeting of Shareholders No.1/2019 on March 6, 2019 and providing the collection of the name under Section 225 of Securities and Stock Exchange of Thailand Act B.E. 2535 by closing method of shareholders register book suspending the transfer of shares on March 7, 2019.

Please be informed accordingly.

Sincerely yours,



(Mr. Anat Pinrat)

Company Secretary