

February 28th, 2019

Subject Notification of Resolutions of the BOD No. 1/2019

To President
The Stock Exchange of Thailand

The Board of Directors Meeting No. 1/2019 of Krungthai Car Rent and Lease Public Company Limited (“the Company”) held on February 28th 2019, at 3 p.m. at the Conference Room 1, 2nd Floor, 455/1 Rama 3 Rd., Bangklo, Bangkoleam, Bangkok 10120 had resolved as follows:

1. The Minutes of the Board of Directors Meeting No. 5/2018 were adopted.

2. The approval was granted for the Annual Ordinary General Meeting of Shareholders (“the AGM”) for the year 2019 to be held on April 25th, 2019 at 10 a.m. at Montien Riverside Hotel, Bangkok which has the agenda as follows:

Agenda 1 To approve the Minutes of the Annual Ordinary General Meeting of Shareholders for the year 2018.

Board resolution: The Board of Directors opined that the minutes was accurate and adopted the minutes of the Annual Ordinary General Meeting of Shareholders for the year 2018 held on April 26th, 2018.

Agenda 2 To consider the Board of Directors reports on the Company’s performance in 2018.

Board resolution: The meeting acknowledged the said report.

Agenda 3 To consider the financial statements as at December 31st, 2018, with the auditor’s report thereon.

Board resolution : The Board of Directors acknowledged and approved on the financial statements as at December 31st, 2018 which had already been audited by the auditor.

Agenda 4 To approve the dividend payment for operating results of the year 2018.

Board resolution : The Board of Directors was unanimously resolved to approve the dividend payment for operating results of the year 2018 at the rate of Baht 0.80 per share, totaling of Baht 200 million. The company paid interim dividend for the first-half of 2018 operating results at the rate of Baht 0.40 per share, totaling of Baht 100.0 million distributed to the Shareholders on September 7th, 2018; therefore the remaining dividend is Baht 0.40 per share, totaling of Baht 100 million which will be paid on May 24th, 2019. The board resolution of dividend payment is subject to the approval in the Annual Ordinary General Meeting of Shareholders held on April 25th, 2019.

Agenda 5 To consider electing new directors to replace those whose directorship had expired and designating directors’ remuneration.

Board resolution : The Board of Directors proposed and approved to appoint 1. Mr. Pithep Chantarasereekul 2. Mr. Pichit Chantarasereekul whose directorship had expired to repeat their terms; approved the directors’ remuneration 2019 budget limited to Baht 5 million.

Agenda 6 To appoint an auditor to audit the Company’s books and accounts for the fiscal year ending on December 31st, 2019 and adjust the auditor’s remuneration.

Board resolution : The Board of Directors opined in the shareholder’s meeting to consider appointing Miss Soraya Tintasuwan (Certified Public Accountant Registration No. 8658) or Mr.Pojana Asavasontichai (Certified Public Accountant Registration No. 4891) of Dharmniti Auditing Co., Ltd as the Company’s auditor for the fiscal year ending on December 31st, 2019 and the audit fees are fixed at Baht 965,000.

Agenda 7 To approve the increase of debenture issuance and offering amount by Baht 1,000 million from Baht 1,200 million to Baht 2,200 million, so that the aggregate face value amount of debenture issuance at any time combined with the face value amount of outstanding debentures, which not be redeemed, at each certain debenture issuance, shall not exceed Baht 2,200 million and authorization of the Executive Board to proceed with respect to issuance and offering of debenture.

Board resolution : The Board of Directors approved the increase of debenture issuance and offering amount Baht 1,000 million, and the authorization of the Executive Board to proceed with respect to issuance and offering of debenture which will be proposed for the approval in AGM held on April 25th, 2019.

3. To determine the right of shareholders to attend the Annual General Meeting and to earn dividend payment, the company is scheduled to have record date on March 22nd, 2019 and the dividends will be paid on May 24th, 2019.

Please be informed accordingly.

Sincerely Yours,

(Mr.Pithep Chantarasereekul)
Chairman