



บริษัท จุฬานาวี จำกัด (มหาชน)

JUTHA MARITIME PUBLIC COMPANY LIMITED

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YOUR REF :

OUR REF :

BANGKOK

004/2562

March 14,2019

Subject : Plan and Progress Report on Solving “C” Caution

To : President
The Stock Exchange of Thailand

Jutha Maritime Public Company Limited (“the Company”) has held a public presentation to provide information to investors and related parties regarding the Company’s securities have been marked “C” by the Stock Exchange of Thailand due to the Company’s equity holders of less than 50% of its paid-up capital or 46.45% for financial statement at the 4th Quarter 2018 (ending December 31,2018). The presentation was held on March 14, 2019 at 14.00 hrs. at Meeting Room of Jutha Maritime Public Company Limited and here is the summary of the meeting.

Last year, the Company had two vessels in dry dock, causing the total loss of income for 96 days during the first quarter which resulted in revenue of Baht 59.91 million. As the market has improved, the Company had revenues of Baht 69.05 million. and Baht 81.12 million in the second and third quarters respectively, However, there is an external factor due to an unrealized loss on foreign exchange which changes every day. As a result, the Company has been marked “C”, which is an uncontrollable factor. However the Company still strives to improve its business. Although in the fourth quarter, the Company had revenues of Baht 81.63 million.

Please be informed accordingly.



Yours Faithfully,

Chanet Phenjati
President