



Ref. Thor Hor (Phor Phor) 13/2562

April 19, 2019

To: The President
The Stock Exchange of Thailand

Re: Notification of Resolutions of the 2019 Annual General Meeting of Shareholders

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to report the resolutions of the 2019 Annual General Meeting of Shareholders of the Company, held on April 19, 2019, at 16.30 hrs, at the conference room on the 9th floor of TPI Tower, 26/56 Chan Tat Mai Road., Thungmahamek, Sathorn, Bangkok, which can be summarized as follows:-

Agenda 1. Certified the Minutes of the Extraordinary General Meeting of Shareholders no. 1/2561, held on September 4, 2018, with the following votes:-

- Approved 6,447,254,282 votes or 100.0000 % of all votes of shareholders who attended and exercised their votes at the meeting.
- Disapproved 0 votes or 0.0000 % of all votes of shareholders who attended and exercised their votes at the meeting.
- Abstained 2,040,000 votes

Agenda 2. Acknowledged the report on the 2018 operating result of the Company.

Agenda 3. Acknowledged the Audit Committee’s report on the 2018 operating result of the Company.

Agenda 4. Approved the Balance Sheets and the Profit and Loss Statements for the fiscal year ended December 31, 2018, with the following votes:-

- Approved 6,460,748,930 votes or 100.0000% of all votes of shareholders who attended and exercised their votes at the meeting.
- Disapproved 0 votes or 0.0000% of all votes of shareholders who attended and exercised their votes at the meeting.
- Abstained 0 votes

Agenda 5. Approved the Company to appropriate the legal reserve and the dividend payment for the Company’s 2018 operating performance at Baht 0.40 per share to shareholders, totaling Baht 3,360 million or accounting 90.82% of the net profit for the

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TPI POLENE POWER PUBLIC COMPANY LIMITED

year 2018. As the Company made three interim dividend payments from the Company's operating performance up to the third quarter ended September 30, 2018, totaling Baht 0.30 per share or totaling Baht 2,520 million, therefore; the remaining dividend to be paid to shareholders is Baht 0.10 per share, totaling Baht 840 million, which is payable from the Company's operating performance for the period January 1, 2018 to December 31, 2018. The determination of list of shareholders for the right to receive dividend payment is scheduled on March 8, 2019 ("Record date") and the dividend payment is scheduled on May 3, 2019.

The above dividend payment of Baht 0.10 per share will be payable from the profit as per details as follows:-

1. Dividend of Baht 0.02 per share, payable from the profit which is subject to corporate income tax of 20%. Individual shareholders are entitled to claim tax credit.
2. Dividend of Baht 0.08 per share, payable from the profit which is exempted to be paid the corporate income tax according to the Board of Investment Promotional Privileges. Individual shareholders shall receive dividend without withholding tax deduction, and cannot claim tax credit.

It was approved in the meeting with the following majority of votes:-

- Approved 6,471,792,933 votes or 99.9999 % of all votes of shareholders who attended and exercised their votes at the meeting.
- Disapproved 9,000 votes or 0.0001 % of all votes of shareholders who attended and exercised their votes at the meeting.
- Abstained 0 votes

Agenda 6. Approved the appointment of Mr. Boonyarit Thanormcharoen, CPA Reg. No. 7900, or Mr. Ekkasit Chuthamsathit, CPA Reg. No. 4195, or Mr. Natthapongse Thantijathanon, CPA Reg. No. 8829, the auditors from KPMG Phoomchai Audit Limited to be the statutory auditors of the Company for the year 2019 and the audit fees of Baht 2,300,000, with the following majority of votes:-

- Approved 6,471,777,863 votes or 99.9996 % of all votes of shareholders who attended and exercised their votes at the meeting.
- Disapproved 24,670 votes or 0.0004% of all votes of shareholders who attended and exercised their votes at the meeting.
- Abstained 0 votes

Agenda 7. Approved the re-election of the 5 Directors, who retired by rotation, as the Company's Directors with the same authorities for another term as follows:-

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| 1. Mrs. Orapin Leophairatana | Vice Chairman |
| 2. Mr. Pakorn Leopairut | President |
| 3. Mr. Manu Leopairote | Independent Director and the Chairman of the Audit Committee |
| 4. Mr. Abhijai Chandrasen | Independent Director and Member of the Audit Committee |
| 5. Mr. Wanchai Manosooti | Independent Director |

- Approved 6,441,287,759 votes or 99.5282% of all votes of shareholders who attended and exercised their votes at the meeting.
- Disapproved 30,535,542 votes or 0.4718% of all votes of shareholders who attended and exercised their votes at the meeting.
- Abstained 0 votes

Agenda 8. Acknowledged remuneration of the Directors of the Company.

Agenda 9. Any other matters.

-None-

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Vice Chairman