



Somboon Advance Technology Public Company Limited
Somboon Malleable Iron Industrial Company Limited
International Casting Products Company Limited
Somboon Forging Technology Company Limited
Bangkok Spring Industrial Company Limited
129 Moo 2, 15th KM. Bangna-Trad Rd., Bangchalong, Bangplee, Samutprakarn 10540 Thailand
Tel. 02 080 8123 Fax. 02 080 8198

Translation

Ref. SAT-CS 004/2019

23 April 2019

Subject : Notification of Resolutions of the 2019 Annual General Meeting of Shareholders

To : President
The Stock Exchange of Thailand

The 2019 Annual General Meeting of Shareholders of Somboon Advance Technology Public Company Limited (the “**Company**”) held on 23 April 2019 passed the following resolutions:

1. Acknowledged the minutes of the 2018 Annual General Meeting of Shareholders held on 20 April 2018.
2. Acknowledged the Company’s operating results for the year 2018.
3. Approved the balance sheet and profit and loss statements for the fiscal year ended as at 31 December 2018, which were duly audited by the Company’s certified auditor, considered by the Audit and Corporate Governance Committee and approved by the Company’s Board of Directors, with majority votes of the shareholders who are present at the meeting and have the right to vote as follows:

Approved	272,722,604	votes, equivalent to 99.6501
Disapproved	0	votes, equivalent to 0.0000
Abstained	957,600	votes, equivalent to 0.3499
Voided voting card	0	votes, equivalent to 0.0000

4. Acknowledged the payment of the interim dividends already paid to the shareholders on 6 September 2018 at the rate of Baht 0.35 per share, amounting to Baht 148,817,862.90, whereby all of the paid dividend is derived from the BOI Promoted business in the amount of Baht 46,643,770.17 at the rate of Baht 0.11 per share and from net profit at the corporate income tax at the rate of 10 percent in the amount of Baht 81,212,033.75 at the rate of baht 0.19 per share and from net profit at the corporate income tax at the rate of 20 percent in the amount of Baht 20,962,058.97 at the rate of Baht 0.05 per share.

5. Approved the appropriation of profit in respect of the 2018 operating results as a dividend to the Company's shareholders at the rate of Baht 1.35 per share, which has already been partly paid by the Company as the interim dividend at the rate of Baht 0.35 per share on 6 September 2018 with a remaining amount to pay at the rate of Baht 1.00 per share, totaling Baht 425,193,894.00, whereby all of the dividend to be paid is derived from the BOI Promoted business at the rate of Baht 0.16 per share, totaling Baht 69,221,565.94 and from net profit at the corporate income tax at the rate of 10 percent at the rate of Baht 0.23 per share, totaling Baht 103,371,524.16 and from net profit at the corporate income tax at the rate of 20 percent at the rate of Baht 0.61 per share, totaling 258,773,003.88. In this regard, the record date for the right to receive dividend payment was on 28 February 2019 and the dividend payment is scheduled to be paid on 7 May 2019. The dividend payout is equal to 63 percent of the net profit after corporate income tax deductions, which is in line and in accordance with the Company's dividend policy. The meeting approved with unanimous votes as follows:

Approved	273,680,204	votes, equivalent to 100.0000
Disapproved	0	votes, equivalent to 0.0000
Abstained	0	votes, equivalent to 0.0000
Voided voting card	0	votes, equivalent to 0.0000

6. Approved the appointment of the directors, who retired by rotation, namely (1) Mr. Yongyuth Kitaphanich, (2) Mr. Prayong Hirunyanich and (3) Miss Napatsorn Kitaphanich as the Company's directors for another term and approved the appointment of Mr. Prayong Hirunyanich as independent director, with on an individual basis as follows:

1. Mr. Yongyuth Kitaphanich Director (who did not vote on this item)

Approved	245,284,718	votes, equivalent to 89.6246
Disapproved	24,787,500	votes, equivalent to 9.0571
Abstained	3,607,986	votes, equivalent to 1.3183
Voided voting card	0	votes, equivalent to 0.0000

2. Mr. Prayong Hirunyanich Independent Director (who did not vote on this item)

Approved	248,423,904	votes, equivalent to 90.7716
Disapproved	25,256,300	votes, equivalent to 9.2284
Abstained	0	votes, equivalent to 0.0000
Voided voting card	0	votes, equivalent to 0.0000

3. Miss Napatsorn Kitaphanich Director (who did not vote on this item)

Approved	266,601,228	votes, equivalent to 97.4134
Disapproved	0	votes, equivalent to 0.0000
Abstained	7,078,976	votes, equivalent to 2.5866
Voided voting card	0	votes, equivalent to 0.0000

7. Approved the directors' remuneration for the year 2019 up to a maximum amount of Baht 14 million (equal to the previous year), divided into the following:

- (i) the monthly remuneration and meeting allowances per meeting up to Baht 9 million
- (ii) the annual bonus for the year 2019 up to Baht 5 million for all directors.

The meeting approved with the votes of not less than two-thirds of the total number of votes of the shareholders present at the meeting as follows:

Approved	259,324,100	votes, equivalent to 94.7544
Disapproved	338,542	votes, equivalent to 0.1237
Abstained	14,017,562	votes, equivalent to 5.1219
Voided voting card	0	votes, equivalent to 0.0000

8. Approved the appointment of the following auditors from KPMG Phoomchai Audit Limited :

- 1. Mr. Sakda Kaothanthong Certified Public Accountant No. 4628 and/or
- 2. Mr. Boonyarit Thanormcharoen Certified Public Accountant No. 7900 and/or
- 3. Ms. Siripen Sukcharoenyingyong Certified Public Accountant No. 3636

as the auditors of the Company for the year 2019 with the auditor's fee for the year 2019 in the amount of Baht 1,491,000. The meeting approved with unanimous votes as follows:

Approved	273,680,204	votes, equivalent to 100.0000
Disapproved	0	votes, equivalent to 0.0000
Abstained	0	votes, equivalent to 0.0000
Voided voting card	0	votes, equivalent to 0.0000

Please be informed accordingly.

Yours sincerely,

-Signature-

Mr. Nuttakajorn Yanpirat

Vice President – Finance & Accounting/Information Technology