

May 13, 2019.

Subject To amend the policy of waste management business, Issuance and offering of Debenture and Schedule of Extraordinary General Meeting No.1/2019.

To President
The Stock Exchange of Thailand

Chiangmai Rimdoi Public Company Limited (“the Company”) hereby informs main resolutions of the Board of Directors’ Meeting No.2/2019 held on May 11, 2019 at 13.30 hrs. as follows:

1. To propose the Extraordinary General Meeting of Shareholders to approve the amendment of the waste management business policy. In the past, the Board of Directors’ Meeting No.1/2017 (after converting to Public Company) dated April 20, 2017 had approved that the Company will not operate in the waste management business. Additionally, the Company had disclosed this resolution in the Initial Public Offering Prospectus. This time, the Board of Directors has an opinion and approved that since the waste management business is still an interesting business. The CRD’s Executives and Teams have experience and expertise in this business. Beside the investment value per project is not high, it also can generate income constantly with an attractiveness on investment return at the acceptable risks. The Board of Directors deems appropriate to propose to the Extraordinary General Meeting No.1/2019 to approve the amendment of waste management policy to allow the Company to be able to operate in this business areas.
2. To propose the Extraordinary General Meeting of Shareholders to approve the issuance and offering of Debentures not exceeds 300 million baht. Detail as follows;

Type	: Any and all types or categories of debentures (excepting convertible debentures), name-registered debentures or barer debentures, secured or unsecured debentures, subordinated or unsubordinated debentures, with or without credit rating, with or without Bond Holder Representative that has been permitted by the relevant regulatory authorities.
Objectives	: To use as a working capital in construction business, to finance the future project and to refinance existing debt.
Tenor	: Not exceeding 10 years from their respective issue dates of each series of debentures.
Amount	: Not exceed 300 million baht (or its equivalent amount in any other currency)
Interest	: To be determined, subject to market conditions at the time of each issuance and offering of the debentures.
Offering	: through private placement and may be offered to high net-worth investors or institutional investors or any person(s) and investor(s) .

	The debentures may be issued and offered in single or multiple offerings and in one or several tranches.
Other conditions	: The principal amount of debentures redeemed and purchased by the Company in any case shall be counted towards the available principle amount of the debentures that can be issued and offered by the Company. (Revolving Principal Basis) : The issuance and offering of Debentures must be approved by the Shareholders' Meeting with the resolution not less than $\frac{3}{4}$ of the shareholders who attend the meeting and have the right to vote. : The shareholders delegate power through the directors and/or Executive Committee in determining the details of the debentures as deemed appropriate and perform various action as necessary.

3. Approved the issuance and offering of Bill of Exchange (B/E) not exceeds 200 million baht.
Detail as follows;

Type	: Short-term bill of exchange Unsecured type, pay interest in advance and / or pay interest at the specified time. Any other characteristics as permitted by the relevant regulatory authorities
Objectives	: To use as a working Capital in Construction business, to finance the future project and to refinance existing debt
Tenor	: Not exceeding 270 days from their respective issue dates of each series of B/E
Amount	: Not exceed 200 million baht
Interest	: To be determined, subject to market conditions at the time of each issuance and offering of the B/E
Offering	: Through private placement and may be offered to high net-worth investors or institutional investors or any person(s) and investor(s). The B/E may be issued and offered in single or multiple offerings and in one or several tranches
Other conditions	: The principal amount of B/E redeemed and purchased by the Company in any case shall be counted towards the available principle amount of the B/E that can be issued and offered by the Company. (Revolving Principle basis) : At any moment, the company's short-term tickets and principal amount must not exceed 200 million baht and a maximum of 10 bills of exchange (excluding those offered for institutional investors). : The directors delegate power through and/or Executive Committee and/or Managing Director in determining the details of the B/E as deemed appropriate and perform various action as necessary.

4. To hold the Extraordinary General Meeting No.1/2019 on Monday, June 12, 2019 at 14.00 hrs. at Imperial Ballroom, 2nd Floor of The Empress Hotel Chiangmai No. 199/42 Chang Klan Road, Chang Dlan Sub-district, Muang Chiangmai Province 50100. The record date for the determination of the list of shareholders entitled to attend the meeting would be May 28, 2019. The agendas for the meeting would be as follows:
- Agenda 1 To adopt the Minutes of the Annual General Meeting of Shareholders of 2019
Board of Directors' opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to adopt the Minutes of the Annual General Meeting of Shareholder of 2019. (The previous Shareholders' Meeting)
- Agenda 2 To approve the amendment of the waste management business policy.
Board of Directors' opinion: The Board of Directors deemed to appropriate to propose to the Extraordinary General Meeting No.1/2019 to approve the amendment of waste management policy to allow the Company to be able to operate in this business areas in order to generate recurring income with an attractiveness on investment return at the acceptable risks.
- Agenda 3 To approve the issuance and offering of Debentures not exceeds 300 million baht
Board of Directors' opinion: The Board of Directors deemed to appropriate to propose to the Extraordinary General Meeting No.1/2019 to approve the issuance and offering of Debentures not exceeds 300 million baht and delegate power through the directors and/or Executive Committee in determining the details of the debentures as deemed appropriate and perform various action as necessary.
- Agenda 4 Others (if any)
Board of Directors' opinion: The Board of Directors deemed appropriate to determined this agenda so that the Shareholders may request to consider other matters, raise any query and/or express comment to the Board and the Management conduct.

Your kind acknowledge of these matters would be appreciated.

Your sincerely,

Chiangmai Rimdoi Public Company Limited



(Mr.Thersak Kosaiyakanont)

Chairman of the Board of Directors