

Ref. No. MA. 05894/2019

May 15, 2019

The President

The Stock Exchange of Thailand

Dear Sir,

Re: Reasons for Over 20% Change in Major Cineplex Lifestyle Leasehold Property Fund's Earnings for the three-month period ended March 31, 2019

With reference to your letter regulations of the Stock Exchange of Thailand (Re: Disclosure of Information and Other Acts of a Mutual Fund, 2007) requiring the listed funds in the Stock Exchange of Thailand to disclose reasons for change in earnings that exceed 20% compared to the amount of the same period of previous year, Kasikorn Asset Management Co., Ltd., as Fund Manager of Major Cineplex Lifestyle Leasehold Property Fund would like to provide an explanation for the results of the three-month period ended March 31, 2019 compared to the same period of 2018.

Regarding the Fund performance for the three-month period ended March 31, 2019, the Fund had net investment income of 70.24 million Baht or 0.2128 Baht per unit, which decreased from 76.07 million Baht or 0.2305 Baht per unit for the same period of the preceding year. However, the Fund had unrealized loss on investment valuation of 6.09 million Baht. As a result, The Fund had an increase in net assets from operations of 64.15 million Baht or 0.1944 Baht per unit, the unrealized loss changed from the same period of 2018, of which the Fund had unrealized gain on investment valuation of 28.12 million Baht and an increase in net assets from operations of 104.19 million Baht or 0.3157 Baht per unit.

Yours sincerely,

(Ms.Chanathip Rungkunanon)

Authorized signature

Mutual Fund Accounting

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